

**H.35 House Ways and Means Amendment**

Revenue Estimates

Joint Fiscal Office

3/19/2015

**1st-4th Instances of Amendment: Agricultural Water Quality Special Fund- Establishment and Revenues**

Description	Current Rate	unit of measure	Proposed	unit of measure	units	FY16 new Revenue
1 Large Farm Annual Certification	\$0	farm	\$2,500	farm	27	\$67,500
2 Medium Farm Annual Certification	\$0	farm	\$1,500	farm	139	\$208,500
3 Commercial Feed	\$85	product	\$100	product	11,000	\$165,000
4 Economic Poisons (pesticides)	\$110	product	\$125	product	11,000	\$165,000
5 Fertilizer Tonnage (non-agricultural only)	\$0.25	ton	\$30	ton	6,000	\$180,000
6 Small Dairy Farms (<100 cows)	\$0	farm	\$250	farm	360	\$90,000
7 Small Dairy Farms (100-200 cows)	\$0	farm	\$500	farm	360	\$180,000
<b>Total</b>						<b>\$1,056,000</b>

**5th Instance of Amendment: Use Value Appraisal Updates**

Based on testimony that these provisions are meant to be a last case scenario for water quality offenders, there is estimated to be very little, if any, fiscal impact in FY16 and in future years.

**6th-8th Instances of Amendment: Vermont Clean Water Fund- Establishment and Revenues**

Description	Current Rate	unit of measure	Proposed	unit of measure	FY16 est. property value subject to surcharge	FY16 new Revenue
Clean Water surcharge- Surcharge will be 0.2% on the value of property subject to the property transfer tax, excluding the first \$100,000 of property value for primary residences and the first \$110,000 for VHFA loans	No current surcharge	Value of Property Transferred	0.20%	Value of Property Transferred (excluding exempt values)	\$2.85 billion	\$5,700,000
<b>Total</b>						<b>\$5,700,000</b>

**9th Instance of Amendment: Environmental Permit Fund- Revenues**

Description	Current Rate	unit of measure	Proposed	unit of measure	units	FY16 new Revenue
New and updated DEC fees, revenues dedicated to water quality improvements (See fee spreadsheet for detailed breakdown)	various	various	various	various	various	\$1,312,556
New DEC permit fee, revenue dedicated to base operating costs (See fee spreadsheet for detailed breakdown)	0	n/a	900	permits	14	\$12,600
<b>Total</b>						<b>\$1,325,156</b>

**10th Instance of Amendment: Repeal of Clean Water Surcharge**

The clean water surcharge will be repealed on July 1, 2021.

<b>Total New FY16 Revenue in H.35</b>	<b>\$8,081,156</b>
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