

Water Infrastructure

FINANCING PROGRAMS

CLEAN WATER STATE REVOLVING FUND (CWSRF)

Loan Program

- ◆ Planning and Final Design Loans
- ◆ Construction Loans

Eligible Organizations

- ◆ Municipalities
- ◆ Municipally sponsored privately owned wastewater or stormwater systems

Eligible Projects

Nearly all clean water (wastewater and stormwater) projects in identified growth areas are eligible which will further health and environmental protection objectives of the Clean Water Act (CWA). Examples of eligible projects include, but not limited to:

- ◆ Wastewater Collection System and Treatment Facility Construction, Upgrade, or Refurbishment Projects including Septage Receiving and Sludge Handling Projects and Phosphorus Removal Projects
- ◆ Water and Energy Efficiency or Environmental Innovation Projects
- ◆ Combined Sewer Overflow Elimination Projects
- ◆ Stormwater Treatment and Green Infrastructure Projects
- ◆ Community Decentralized Wastewater Disposal Systems
- ◆ Non-Point Source Pollution Prevention Projects
- ◆ Sewer Extensions (including Dry Weather Flow Projects to abate pollution)

Program Eligibility Guidelines

- ◆ Project must address public health or environmental risk
- ◆ Projects must apply to be on the annual project priority list. Applications are typically due January of each year

Planning and Final Design Loans

AT-A-GLANCE

LOCAL APPROVAL

Required: Governing board authorization

TERMS AND RATES

Term: 5 to 15 years
(depending on loan value)

Interest Rate: 0.00%

Funding Cap: None

REPAYMENT SCHEDULE

Planning loans can be rolled into the construction loan, or begin repayment five years following completion of the relevant engineering documents or the last loan disbursement, whichever occurs first.

Construction Loan

AT-A-GLANCE

LOCAL APPROVAL

Required: Positive bond vote on the total project cost

TERMS AND RATES

Term: up to 20 years

Interest Rate: 2.00%

Funding Cap: Possible, depending on the number and value of projects seeking funding

REPAYMENT SCHEDULE

Repayment begins one year following final project completion.

For additional information on the Clean Water State Revolving Fund (CWSRF) Loan Programs, please contact:

WINSLOW LADUE
(802) 498-7374
winslow.ladue@state.vt.us

 VERMONT
AGENCY OF NATURAL RESOURCES
Department of Environmental Conservation

FACILITIES ENGINEERING DIVISION

Water Infrastructure

FINANCING PROGRAMS

| | WHAT CAN BE FUNDED? | WHO IS ELIGIBLE? | TERMS | CONTACT |
|--|---|---|--|--|
| Clean Water State Revolving Fund (CWSRF) | Planning, design and construction of wastewater and stormwater facilities | Municipalities and municipally sponsored privately-owned systems | 20 years/2% | Winslow Ladue 802 498 7374 winslow.ladue@state.vt.us |
| Drinking Water State Revolving Fund (DWSRF) | Planning, design and construction of public water system improvements to comply with drinking water standards and protect public health | Municipalities and certain privately-owned public water systems | Disadvantaged System: Up to 30 years/3% to -3%; Other: 20 years/0% to 3% | Eric Law 802 585 4905 eric.law@state.vt.us |
| Water Planning Loan Program (WPL) | Feasibility studies, preliminary engineering and final design services related to drinking water systems | Municipalities, privately-owned, non-profit community water systems, system populations less than 10,000 | 5 years/0% | Ashley Lucht 802 585 4904 ashley.lucht@state.vt.us |
| Water Source Protection Loan Program (WSP) | Purchase of land or conservation easements to protect public water sources | Municipalities | 20 years/3% | Eric Law 802 585 4905 eric.law@state.vt.us |
| Vermont Only Clean Water Loan | Planning or construction for wastewater treatment or stormwater treatment facilities and collection systems | Municipalities or municipally sponsored privately-owned systems, designated for projects not eligible under the CWSRF Program | 20 years/2% | Winslow Ladue 802 498 7374 winslow.ladue@state.vt.us |
| Vermont Only Drinking Water Loan | Design, land acquisition, construction of water supply when disconnected involuntarily from public water supply | Municipalities | Disadvantaged System: Up to 30 years/3% to -3%; Other: 20 years/0% to 3% | Eric Law 802 585 4905 eric.law@state.vt.us |
| On-Site Loan Program | Repair or replacement of failed wastewater disposal systems and potable water supplies | Single family/year-round residences, income less than 200% of State median, denied bank financing | 15 years/3% | Bryan Redmond 802 585 4900 bryan.redmond@state.vt.us |
| Vermont Pollution Control Grants | Combined sewer overflow elimination/separation projects, removal of direct sewer connections to waters of the state, sludge handling and septage receiving facilities, or projects to reduce phosphorous discharges | Municipalities, funding is subject to legislative approval | Grant ranges from 25% to 100% of total project cost | Winslow Ladue 802 498 7374 winslow.ladue@state.vt.us |
| Planning Advances | Development of engineering plans for potable water supply facilities, community wastewater disposal facilities, stormwater facilities, or combined sewer separation facilities | Municipalities | Loan that is paid back when/ if the project is constructed | Winslow Ladue 802 498 7374 winslow.ladue@state.vt.us |
| Unsafe Dam Revolving Loan Fund | Reconstruction, repair, or removal of a dam to make it safe, the dam must be determined to be unsafe | Municipalities, private individuals, non-profits | Loan: 10 years/2%; Grant: 25% if dam is removed | Steve Bushman 802 490 6229 steve.bushman@state.vt.us |