

Proposed Language – Department of Financial Regulation, 2/17/16

H. 727 – An act related to a study of credit-based insurance scores and insurance rates

The Commissioner of Financial Regulation shall conduct a study of credit-based insurance scoring for personal lines insurance. The study shall make findings regarding the prevalence of use of insurance scoring and related rating factors in Vermont, its impact on Vermont insurance consumers, and how limitations on the use of insurance scoring would impact insurance companies doing business in Vermont and the affordability and availability of personal lines insurance. The Commissioner shall report his or her findings and recommendations to the General Assembly on or before December 15, 2016.