

Gov Rec Big Bill Transportation Sections

***Fund Transfers***

**Sec. D.101** FUND TRANSFERS, REVERSIONS, AND RESERVES

(a) Notwithstanding any other provision of law, the following amounts are transferred from the funds indicated:

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(4) From the Transportation Fund to the Downtown Transportation and Related Capital Improvement Fund established by 24 V.S.A. § 2796 to be used by the Vermont Downtown Development Board for the purposes of the Fund: \$423,966.

**EXPLANATION:** Standard annual transfer to support the program at the Agency of Commerce and Community Development.

(5) From the Transportation Infrastructure Bond Fund established by 19 V.S.A. § 11f to the Transportation Infrastructure Bonds Debt Service Fund established by 32 V.S.A. Sec. 951a for the purpose of funding fiscal year 2018 transportation infrastructure bonds debt service: \$2,503,738.

**EXPLANATION:** This transfer funds the pre-payment of FY18's TIB debt service. The bond conditions would not allow the use of TIB revenues on a pay-go basis until the debt service is reserved; this allows pay-go revenues to be expended on projects beginning July 1, 2017. Last year's big bill had a similar transfer to fund FY17 TIB debt service.

***Central Garage***

**Sec. E.909** Transportation – central garage

(a) Of this appropriation, \$7,390,351 is appropriated from the Transportation Equipment Replacement Account within the Central Garage Fund for the purchase of equipment as authorized in 19 V.S.A. § 13(b).

**EXPLANATION:** 19 V.S.A Sec 13(c) requires the amount to be distinctly appropriated annually.

***Town Highway Aid***

**Sec. E.915** Transportation – town highway aid program

(a) This appropriation is authorized, notwithstanding the provisions of 19 V.S.A. § 306(a).

**EXPLANATION:** Annual language last included in 2015 Act 58 Sec. E.915.