

**DRAFT Minutes of the Higher Education Funding Subcommittee
of the PreK-16 Council
November 30, 2015
Ethan Allen Room**

Meeting Date: 11/30/2015, 11:40 AM – 1:10 PM

Subcommittee Members in Attendance (full Subcommittee)

Scott Giles, Vermont Student Assistance Corporation, Chair
Sen. Brian Campion
Rep. Kevin Christie
Justin Johnson, Agency of Administration
Jeb Spaulding, Vermont State Colleges
Susan Stitely, Association of Vermont Independent Colleges
Tom Sullivan, University of Vermont
Lisa Ventriss, Vermont Business Roundtable

Others Present

Clare Buckley, KSE Partners
Tricia Coates, Vermont State Colleges
Sabina Haskell, Vermont Student Assistance Corporation
Wendy Koenig, University of Vermont
Matt McMahon, MMR
Yasmine Ziesler, Vermont State Colleges
Luke Martland and Marjorie Zunder, Office of Legislative Council

Topics Discussed

- Introductions, approval of minutes
- The Chair presented the draft, Study of State Funding for Higher Education, Related to a Performance/Outcomes-Based Formula (available on the Subcommittee web page)
- President Sullivan and Chancellor Spaulding presented their proposal
 - Cost of raising the educational level of the Vermont workforce may be offset by savings in cost of long term social services
 - Need for higher expectations among first generation, low income Vermont students and their parents, that these students will earn higher education degrees
 - Need for greater flexibility in admissions and recruitment at Vermont higher education institutions
 - Proposal that \$2.9 million in new State money be targeted to Vermont's high need population, i.e., first generation, low income Vermonters, to incent higher education institutions
 - Proposal that these funds be allotted as:
 - \$2000 for each first generation, low income Vermonter upon graduation with a baccalaureate degree
 - \$1500 for each first generation, low income Vermonter upon graduation with an associate degree
 - Additional benefit that this new State money might be leveraged to increase private funding
- Responses from the Subcommittee
 - Marketing of this program is key to its success
 - Proposal is strong because UVM and VSC worked together to create it

- Implementation questions remain
- Source of funding is uncertain
- Support for first generation, low income Vermonters is vital

Motion

It was moved by Ms. Ventriss and seconded by Rep. Christie that the Subcommittee

- Support the report presented by the Chair
- Give the Chair permission to redraft the Subcommittee report, including the new proposal from President Sullivan and Chancellor Spaulding
- Include in the new draft the funding source that was outlined in the 2014 recommendations of the Subcommittee
- Instruct the Chair to circulate the new draft to the Subcommittee for further comment

Vote

Yes Giles, Christie, Spaulding, Stitely, Sullivan, Ventriss, **No** Campion, **Abstaining** Johnson

Minutes prepared by Marjorie Zunder, Legislative Council