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S.126

Introduced by Senators Pollina, Benning, Collamore, and McCormack

Referred to Committee on

Date:

Subject: Taxation; rooms and meals; occupancy charge

Statement of purpose of bill as introduced: This bill proposes to impose an additional \$2.00 per night on each occupancy in the State.

An act relating to an occupancy fee

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 32 V.S.A. § 9241 is amended to read:

§ 9241. IMPOSITION OF TAX

(a) An operator shall collect a tax of nine percent of the rent of each occupancy plus a \$2.00 charge for each night of the occupancy.

\* \* \*

Sec. 2. FY 2016 OCCUPANCY CHARGE FUNDING

(a) In fiscal year 2016, one-half of the receipts from the occupancy charge imposed by 32 V.S.A. § 9241 shall be allocated to the Higher Education Endowment Trust Fund established in 16 V.S.A. § 2885.

(b) In fiscal year 2016, one-half of the receipts from the occupancy charge imposed by 32 V.S.A. § 9241 shall be allocated to the Vermont State Colleges.

