

1 S.89

2 Introduced by Senator Pollina

3 Referred to Committee on

4 Date:

5 Subject: Taxation; income taxes; itemized deductions

6 Statement of purpose of bill as introduced: This bill proposes to require higher  
7 income earners to pay a minimum amount of State taxes.

8 An act relating to requiring higher income earners to pay a minimum  
9 amount of taxes

10 It is hereby enacted by the General Assembly of the State of Vermont:

11 Sec. 1. 32 V.S.A. § 5822(a)(6) is added to read:

12 (6) If the federal adjusted gross income of the taxpayer exceeds  
13 \$125,000.00, then the tax calculated under this subsection shall be the greater  
14 of the tax calculated under subdivisions (1)–(5) of this subsection or three  
15 percent of the taxpayer’s federal adjusted gross income.

16 Sec. 2. EFFECTIVE DATE

17 Notwithstanding 1 V.S.A. § 214, this act shall take effect retroactively on  
18 January 1, 2015, and apply to tax years 2015 and after.