

Act No. 128 (H.84). Consumer protection

An act relating to consumer protection

Sec. A.1: Consumer Litigation Funding requires the Department of Financial Regulation to regulate the practice of consumer litigation funding in Vermont.

Sec. A.2: Consumer Litigation Funding; Initial Report requires interim reports on consumer litigation funding activity between passage and January 2017.

Sec. B.1: Structured Settlement Agreements requires a transferee to provide a description of the amount and dates of payments to which a transferor will still be entitled if the court approves a transfer of rights to future payments.

Secs. C.1–C.14: Business Registration; Enforcement gives the Secretary of State the authority to terminate the registration of a business that, pursuant to a final court order or an assurance of discontinuance, is no longer authorized to conduct business in the State; includes a process for reinstating registration; and standardizes the penalty and enforcement provisions for a business organization.

Sec. D.1: Anti-Trust Penalties increases the maximum amount of a civil penalty for each unfair method of competition in commerce.

Secs. E.1–E.2: Discount Membership Programs revises current law governing “third-party discount membership programs” and adds a new subchapter of law governing “add-on discount membership programs”

Secs. G.1–G.3: Financial Institutions; Licensed Lender; Technical Corrections makes conforming technical amendments.

Secs. H.1–H.2: Internet Dating Services adds a new subchapter to the Vermont consumer protection chapter, 9 V.S.A. chapter 63, governing Internet dating services.

Multiple effective dates, beginning on May 24, 2016