

Act No. 18 (H.304). Retirement

An act relating to making miscellaneous amendments to Vermont's retirement laws

This act makes miscellaneous changes to the laws governing the retirement and pension systems of State employees, teachers, and municipal employees, including:

- Amending the statutes concerning the survivor benefit for a member who dies while performing military service;
- Ensuring that each plan complies with IRS regulations;
- Amending the law governing disability beneficiaries to require, among other things, that beneficiaries file a statement certifying their income during the preceding year; and
- Setting the contribution rates for municipal employees for the upcoming fiscal year.

Effective Date: July 1, 2015