



# ESTIMATED IMPACTS VERMONT



The *Assets & Opportunity Scorecard* enables states to compare their performance to other states and the District of Columbia on measures of financial security and household wealth. This report shows the number of people who would be better off if the state performed as well as the best ranked state on 16 key measures.

## Financial Assets & Income

Measure	State Rate	Best State	Best Rate	If Vermont performed as well as the best state, there would be:
Income Poverty Rate	11.7%	AK	8.5%	8,276 fewer income poor households
Liquid Asset Poverty Rate	27.0%	IA	26.2%	1,879 fewer liquid asset poor households
Unbanked Households	3.4%	NH	1.9%	3,860 fewer unbanked households
Underbanked Households	17.4%	NH	12.5%	12,611 fewer underbanked households

## Businesses & Jobs

Measure	State Rate	Best State	Best Rate	If Vermont performed as well as the best state, there would be:
Microenterprise Ownership Rate	19.1%	FL	20.8%	6,143 more workers owning microenterprises
Small Business Ownership Rate	1.81%	MT	2.05%	858 more workers owning small businesses
Low-Wage Jobs	11.1%	DC	5.6%	16,574 fewer jobs in low-wage occupations

## Housing & Homeownership

Measure	State Rate	Best State	Best Rate	If Vermont performed as well as the best state, there would be:
Homeownership Rate	71.0%	WV	72.0%	2,518 more homeowners
Foreclosure Rate	3.70%	WY	0.79%	1,687 fewer home loans in foreclosure
Housing Cost Burden - Homeowners	35.9%	ND	17.4%	22,290 fewer cost-burdened homeowners
Housing Cost Burden - Renters	50.7%	ND	35.3%	10,689 fewer cost-burdened renters

## Health

Measure	State Rate	Best State	Best Rate	If Vermont performed as well as the best state, there would be:
Uninsured Rate	7.6%	MA	4.4%	16,553 more people with health insurance
Uninsured Low-Income Children	2.1%	VT	2.1%	Vermont is the best performing state

## Education

Measure	State Rate	Best State	Best Rate	If Vermont performed as well as the best state, there would be:
High School Degree	91.7%	MT	92.8%	4,940 more adults with at least a high school degree
Four-Year College Degree	35.8%	DC	53.0%	74,859 more adults with 4-year college degrees
Student Loan Default Rate	7.2%	ND	6.0%	127 fewer borrowers defaulting on their student loans

## Methodology

Estimates were generated as follows: for each indicator, the rate of the best performing state was multiplied by the appropriate population (households, adults over 25, labor force, etc.) in the remaining states. The difference between the states' improved performance and actual performance was then calculated. For example, there are 3,019,382 homeowners in Ohio. If the state's homeownership rate improved to West Virginia's, the measure's top-ranked state, there would be 3,278,420 homeowners — an estimated impact of 259,038 additional homeowners.