

Katie Pickens

From: Cochran, Chris <Chris.Cochran@state.vt.us>
Sent: Friday, April 04, 2014 2:48 PM
To: Katie Pickens
Cc: Mackay, Noelle
Subject: More H 823 follow up
Attachments: Mixed income 823.pdf

Senator Snelling requested this information, but please feel free to share it with the entire committee.

To qualify as a “priority housing project” (as proposed in H 823) and the increased Act 250 triggers -- a project’s monthly rent must be affordable to a household making 80% of median household income.

The attached chart details the maximum rents on a per-county basis.

At the Commissioner mentioned, this proposed change is supported by a coalition of non-profit and for profit housing developers. All the members of this group (Vermont Affordable Housing Coalition, City of Burlington, Champlain Housing Trust, Redstone Commercial, Housing Vermont, and Snyder Homes on behalf of the Home Builders and Remodelers Association of Northern Vermont) believed this change would help create housing for an underserved market.

Thanks again -- and hope you have a traffic weekend!

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