

Homestead Tax Rate Derivation Union Members

		Local Elementary School	Union High School
		<u>FY2015</u>	<u>FY2015</u>
1.	Expenditures	2,800,000	10,600,000
2.	- <u>Local Revenues</u>	<u>200,000</u>	<u>2,200,000</u>
3.	Education Spending	2,600,000	8,400,000
4.	÷ <u>Equalized Pupils</u>	<u>200.00</u>	<u>700.00</u>
5.	Ed Spend / EqPup	13,000.00	12,000.00
6.	÷ <u>Base amount</u>	<u>9,382</u>	<u>9,382</u>
7.	District Spending Adjustment	138.563%	127.904%
8.	x <u>Base Homestead Rate</u>	<u>0.98</u>	<u>0.98</u>
9.	Equalized Homestead Rate	1.3579	1.2535
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10.	x <u>Percent equalized pupils</u>	<u>40.00%</u>	<u>60.00%</u>
11.	Actual rate attributable to local school district	0.5432	0.7521
12.	Total Eq Homestead Rate	1.2953	
13.	÷ <u>CLA</u>	<u>90.00%</u>	
14.	Actual Homestead Rate	1.4392	