

BILLBACK DETAIL

FY 2014

Total Operating Expenses	\$7,538,135
Personal Services	\$2,333,293
Total Billback	\$835,000
Industry Portion	\$501,000
Operating	\$289,000
Total Billback	\$71,403
Industry Portion	\$42,842
Contracts	\$4,915,671
Gross Potential Billback*	\$3,643,500
Grants/altern Funding	-\$1,340,000
Net Potential Billback	\$2,303,500
Total Billback	\$503,333
Industry Portion	\$302,000
Total Net Potential Billback	\$3,209,903
Industry Potential Share	\$1,925,942
Budgeted Industry Billback	\$845,842
Variance	\$1,080,100

* At present, a relatively small portion of VHCURES-related contract expenses directly support the analysis of health care expenditures and the review of hospital budgets—the Board functions subject to billback under 18 V.S.A. § 9374(h)(1). Therefore, the Board will actually bill the regulated entities for only that portion, as reflected in the difference between the "Net potential Billback" line and the "Total Billback" line in the "Contracts" section above. We have included all VHCURES contract expenses in the "Gross potential Billback" category in order to reflect our ongoing efforts to expand

The dollar amounts reflected are accurate to the best of our knowledge and information at this time. Budgeted amounts are subject to change due to changing costs and/or changing project timelines. Therefore, we reserve the right to change the amount above as we develop better information.