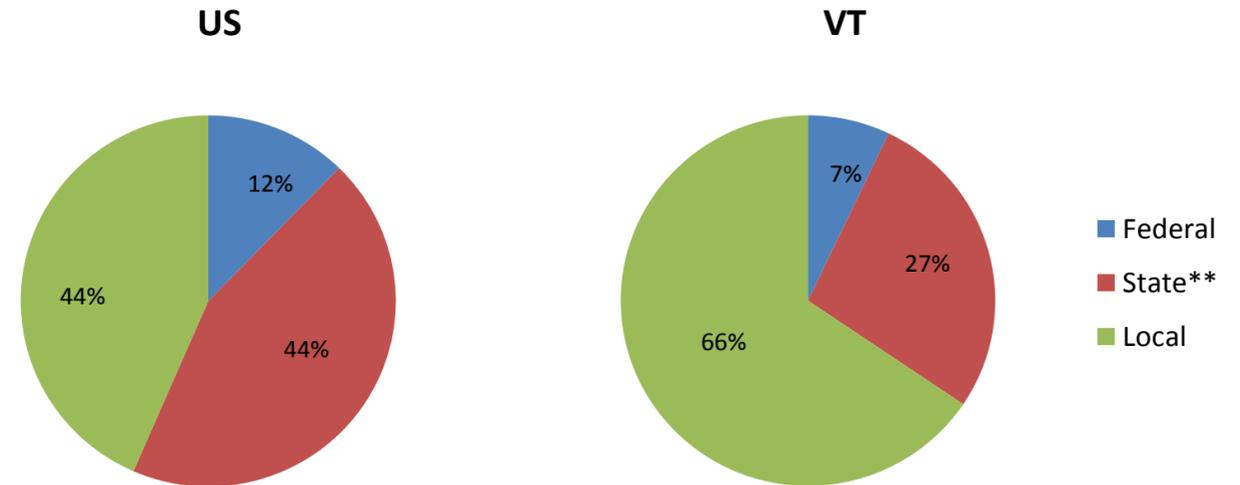


FY2011 Elementary-Secondary Public School System Revenue by Source
(millions)

	Census Bureau		Adjusted *	
	US	VT	US	VT
Federal	\$73,706.7	\$106.8	\$73,706.7	\$106.8
State**	\$265,948.6	\$1,329.2	\$265,031.4	\$412.0
Local	\$259,490.4	\$70.3	\$260,407.6	\$987.5
Total	\$599,145.7	\$1,506.3	\$599,145.7	\$1,506.3

	Census Bureau		Adjusted *	
	US	VT	US	VT
Federal	12.3%	7.1%	12.3%	7.1%
State	44.4%	88.2%	44.2%	27.4%
Local	43.3%	4.7%	43.5%	65.6%
Total	100.0%	100.0%	100.0%	100.0%



* The US Census Bureau counts Vermont's education property tax as a state revenue. However, in other states property tax revenue for elementary-secondary education is a local revenue source. The adjusted figures presented here subtract Vermont's net education property taxes from state-source revenue and add Vermont's net education property taxes to local-source revenue. In FY2011, net education property taxes were \$917.2 million.

** Payments made by the state government for employee benefits on behalf of Vermont school systems are included in the tables that display state totals of elementary-secondary education finances.