

Percent Change in the Education Tax Bill

	Add 1 penny to Homestead Base Rate	Add 1 penny to Nonresidential Base Rate	Add \$100 to Base Education Amount
Non Residential	0.0%	0.7%	0.0%
Homestead Not Adjusted	1.0%	0.0%	-1.1%
Housesite Adjusted YR 1	1.8%	0.0%	-2.0%
Housesite Adjusted V.2*	0.0%	0.0%	-1.1%

Change in Ed Fund Revenue (Million \$)

Year 1	5.8	3.9	-6.2
Year 2 offset	<u>-3.3</u>	<u>0.0</u>	<u>1.6</u>
Net	2.6	3.9	-4.6

* If you pretend there is no lag and subtract the FY 16 adjustment from FY 15 taxes, you would see the effect on the adjusted house site tax as shown in V.2