



**Notes:**

Filers were grouped into income categories (\$10,000 increments) and the net education property tax as a percent of income was averaged for each group.

The Household Income line shows the actual FY 14 house site property tax less the associated adjustment (that will be subtracted from the FY 15 tax bill), divided by household income. The adjustment is estimated assuming current law.

Because most households with incomes greater than 100,000 don't file their household income, the AGI line shows the actual FY 14 house site property tax divided by VT Adjusted Gross Income. This calculation doesn't account for the income of people in the household other than the filer(s) submitting the Homestead declaration, or for any of the adjustments to AGI that would normally be made in the Household Income calculation. It also assumes the filer owns 100% of the house site.

Both the household income and the AGI values are estimated for 2013, using the same regression equation and inflation factors to adjust the 2012 values.