

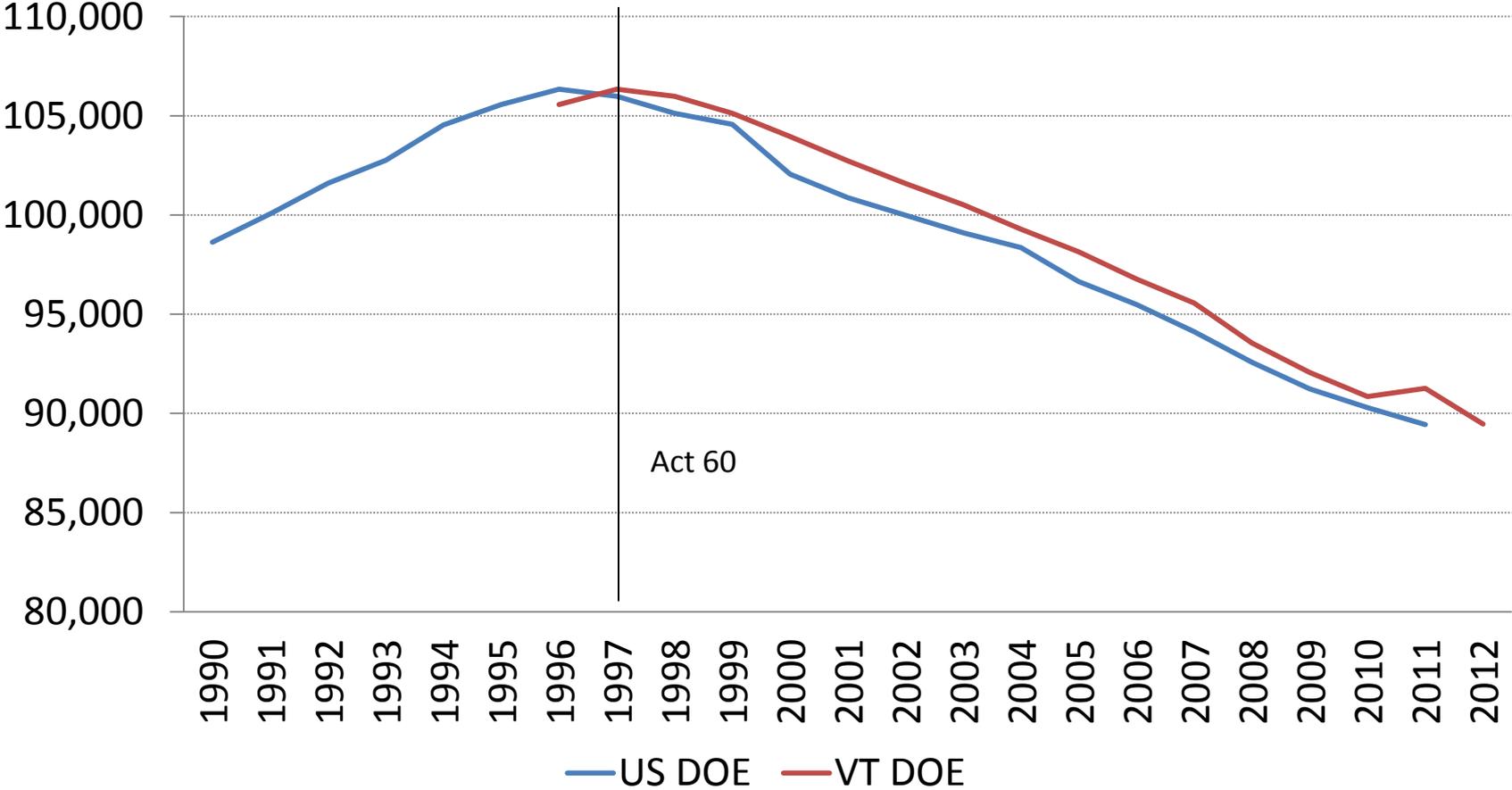
Vermont Education Funding System

Presented to Vermont House Ways and Means Committee
February 13, 2014
Arthur Woolf

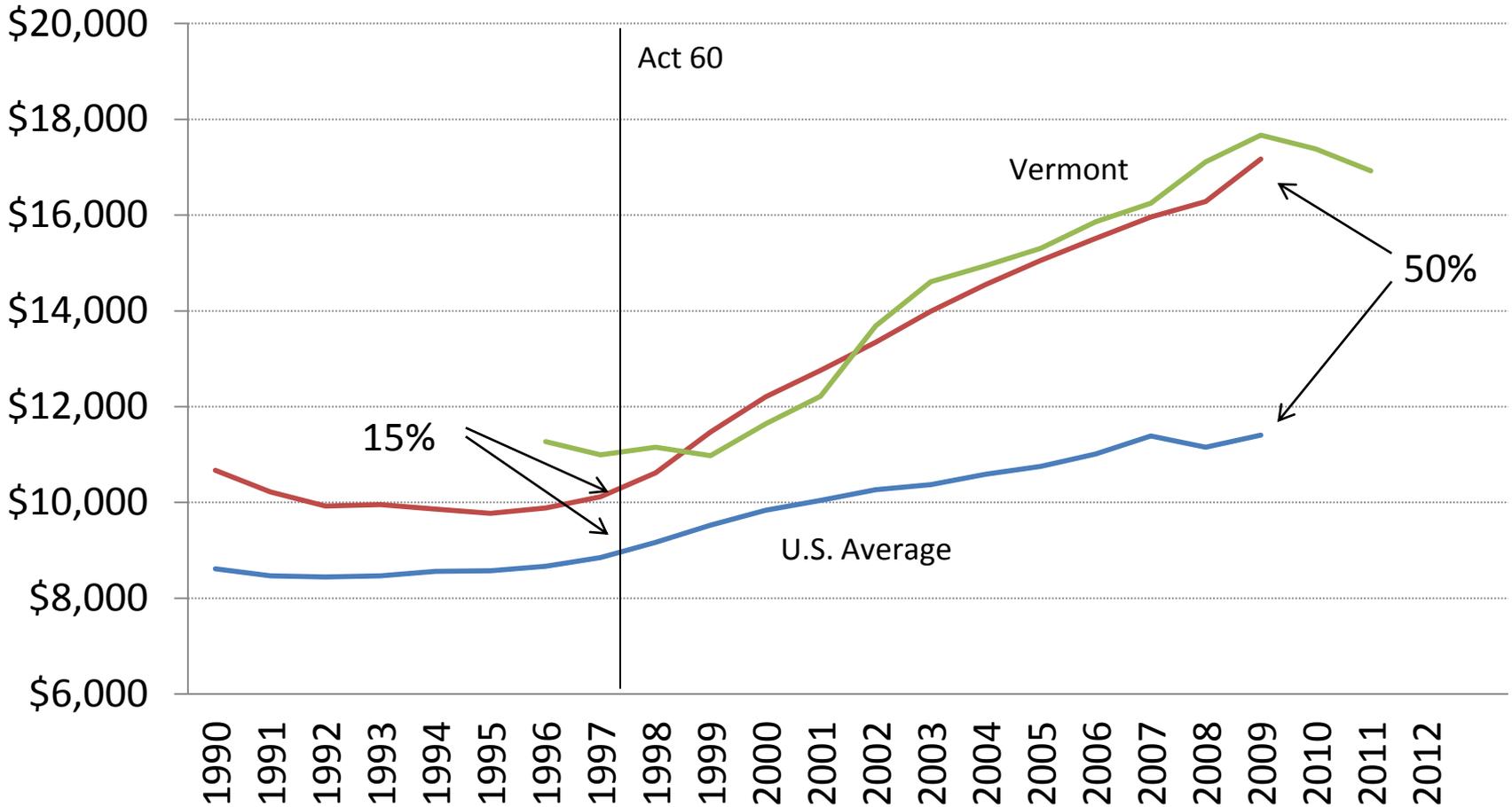
Based on the Report
Vermont Education Funding System
Commissioned by The Vermont Realtors

awoolf@vteconomy.com

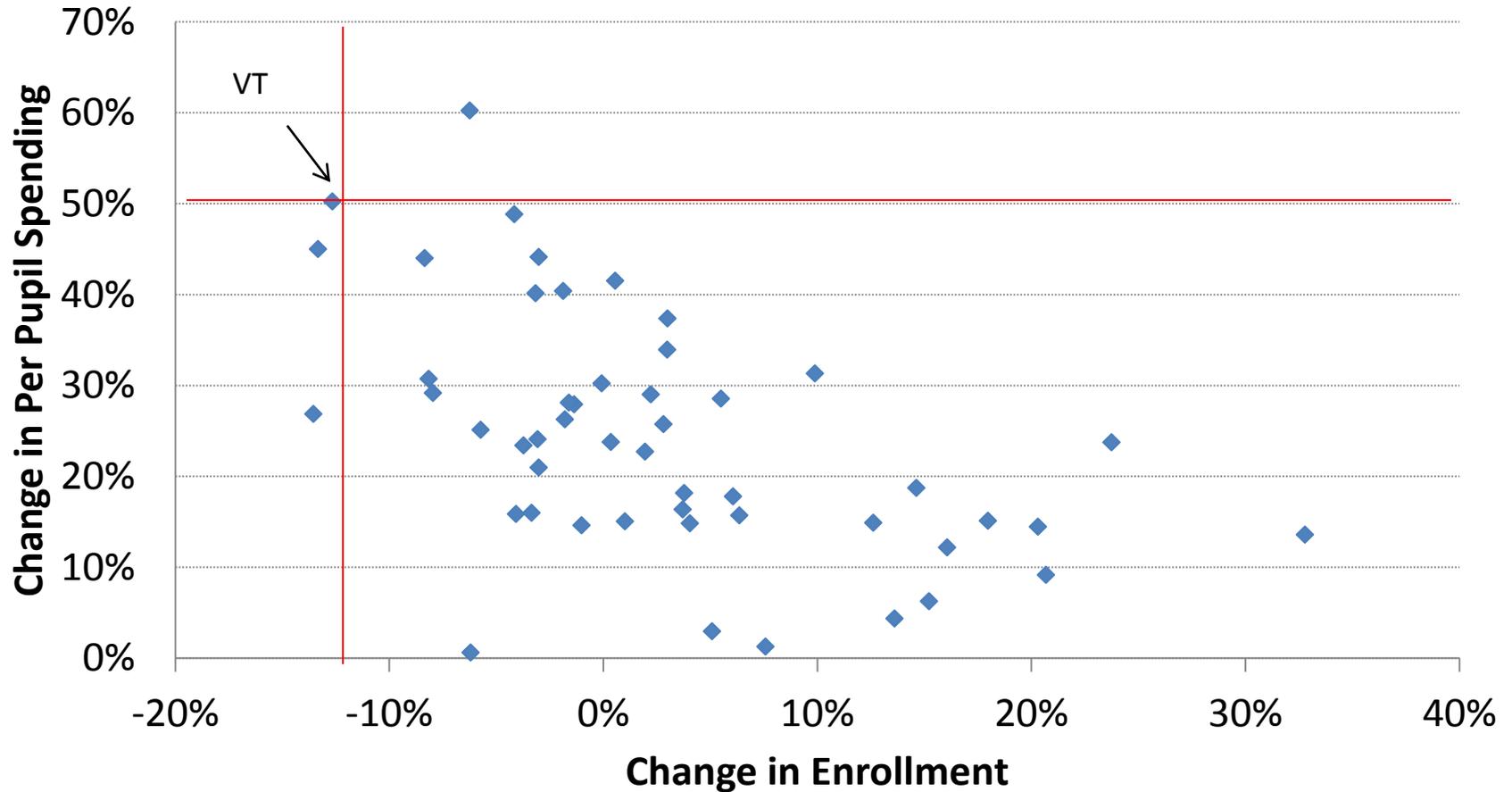
Enrollments Peaked in 1997 and Have Fallen by 15%



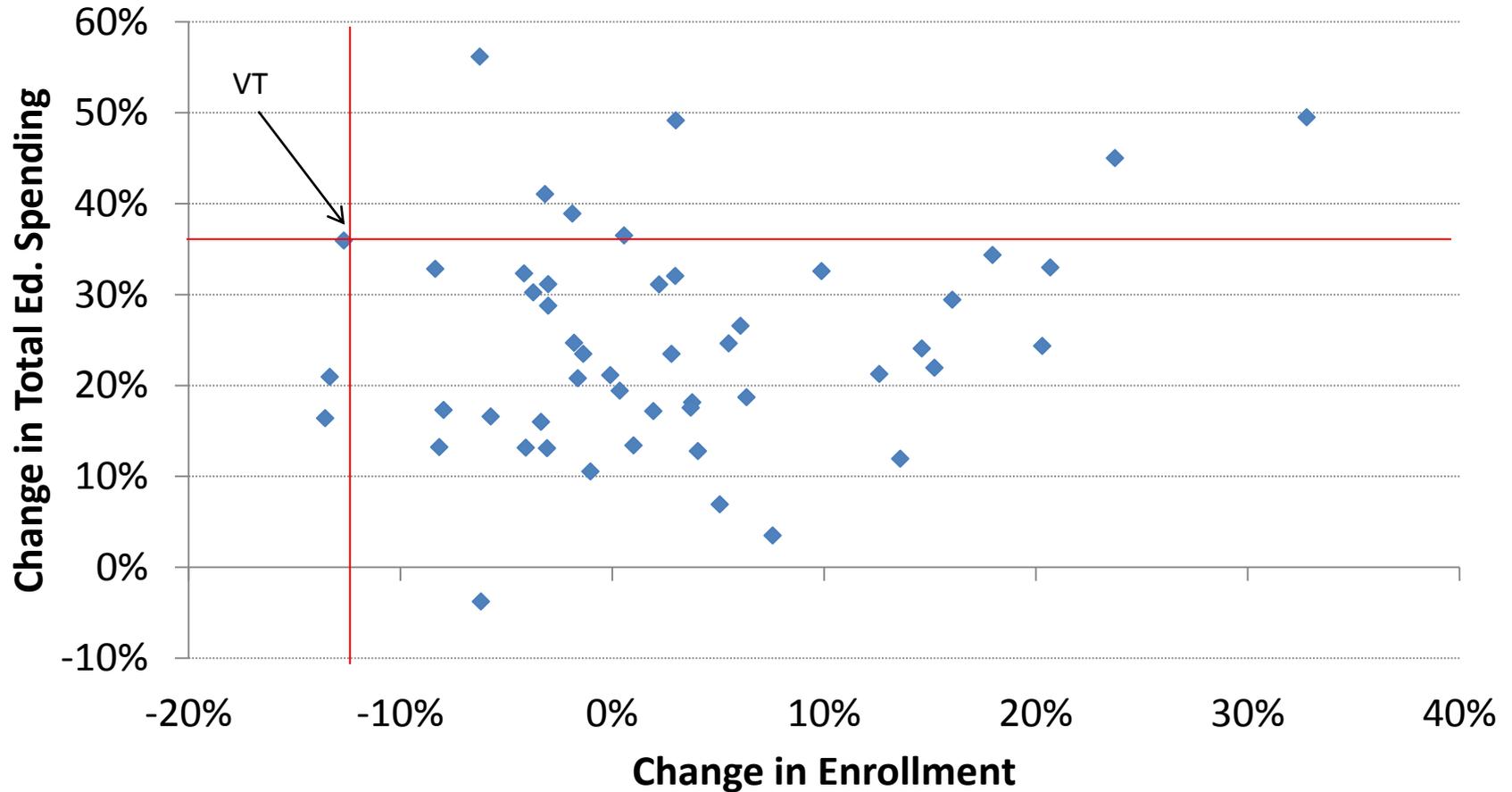
Inflation-Adjusted Spending Per Student Has Grown from 15% Above the U.S. Average to 50% Above



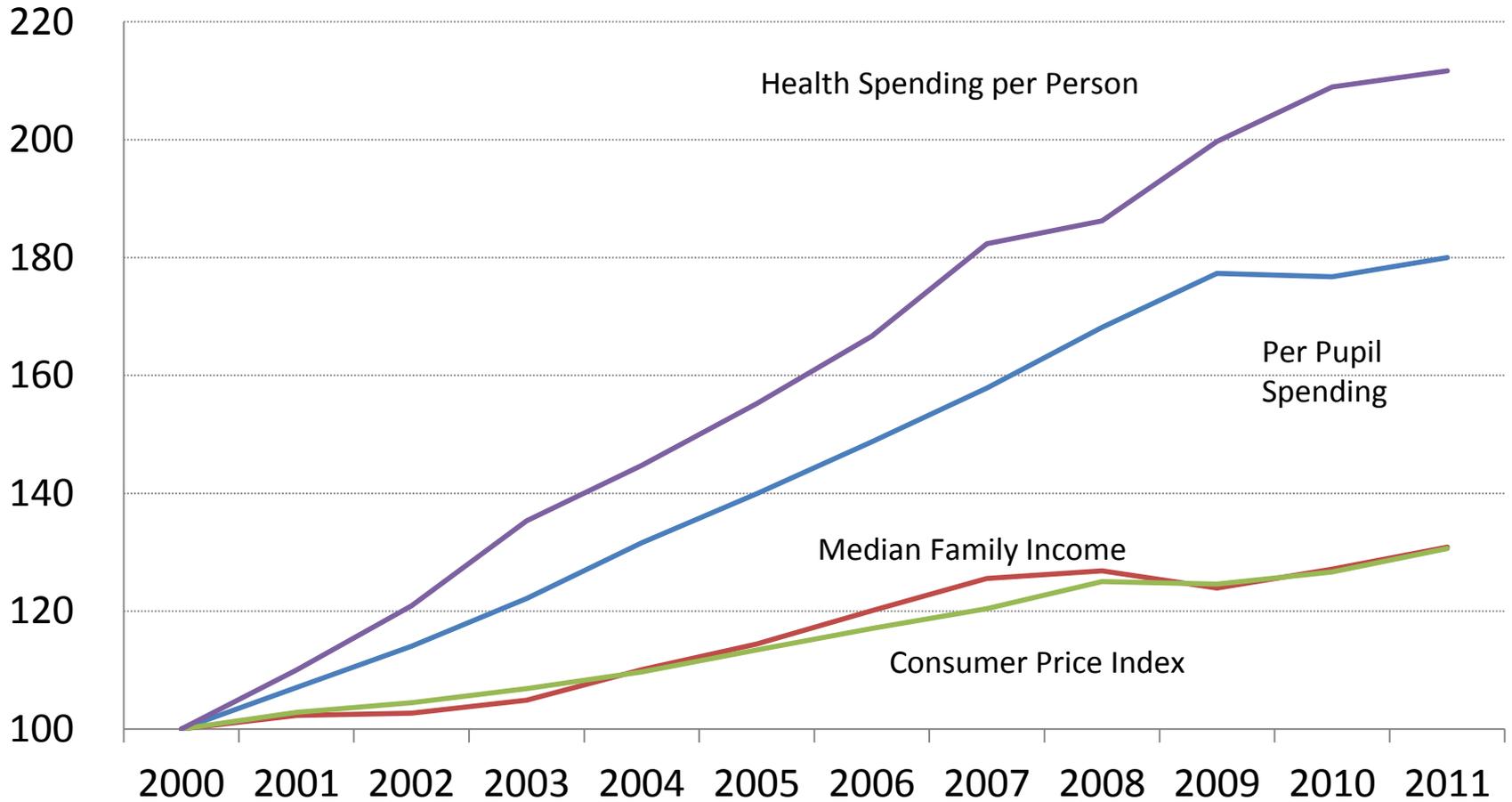
2nd Largest Increase in Real Per Pupil Spending and 3rd Largest Decline in Enrollment 2000-2010



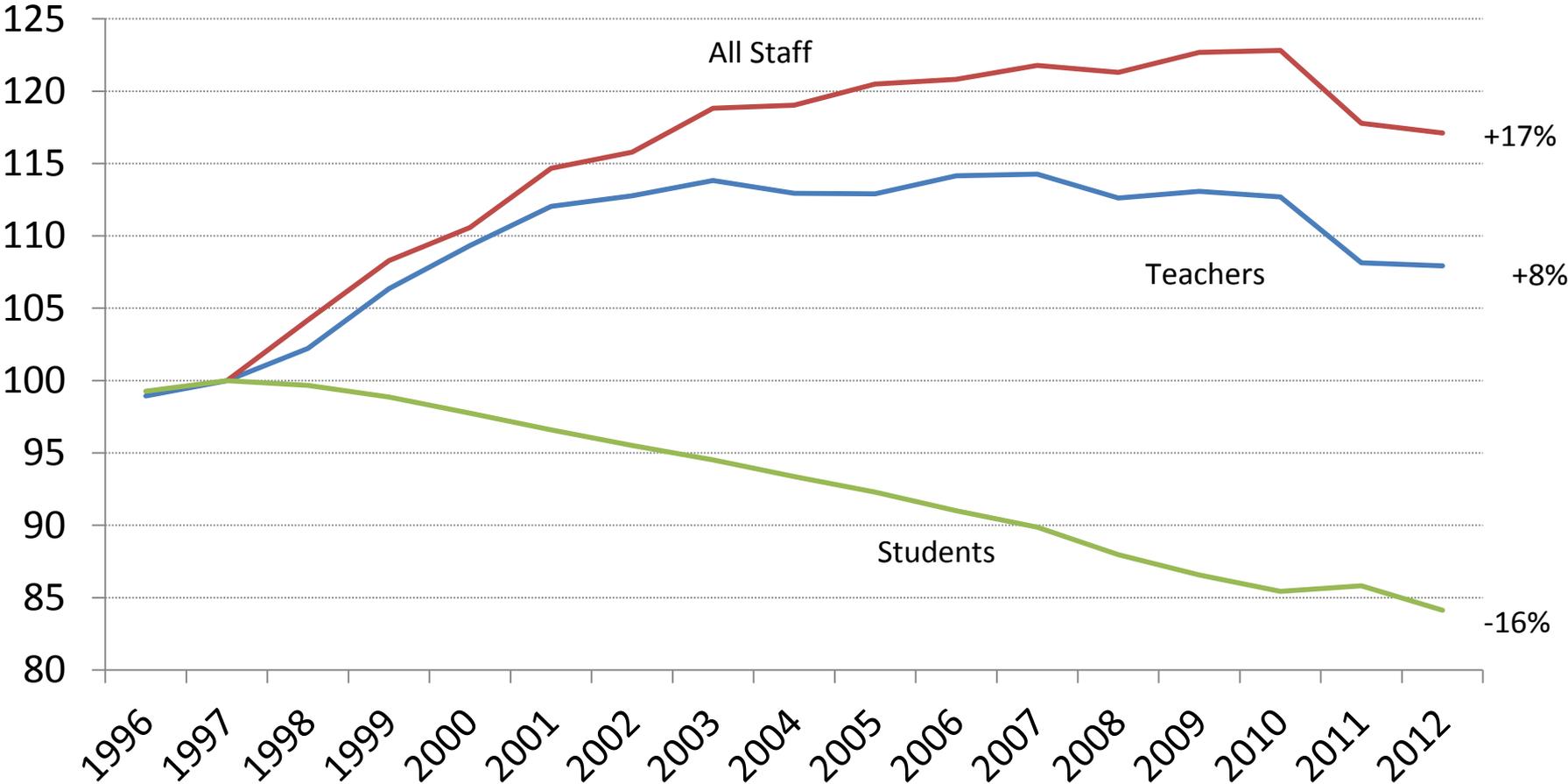
8th Largest Increase in Total Education Spending 2000-2010



Vermont Spending Comparisons

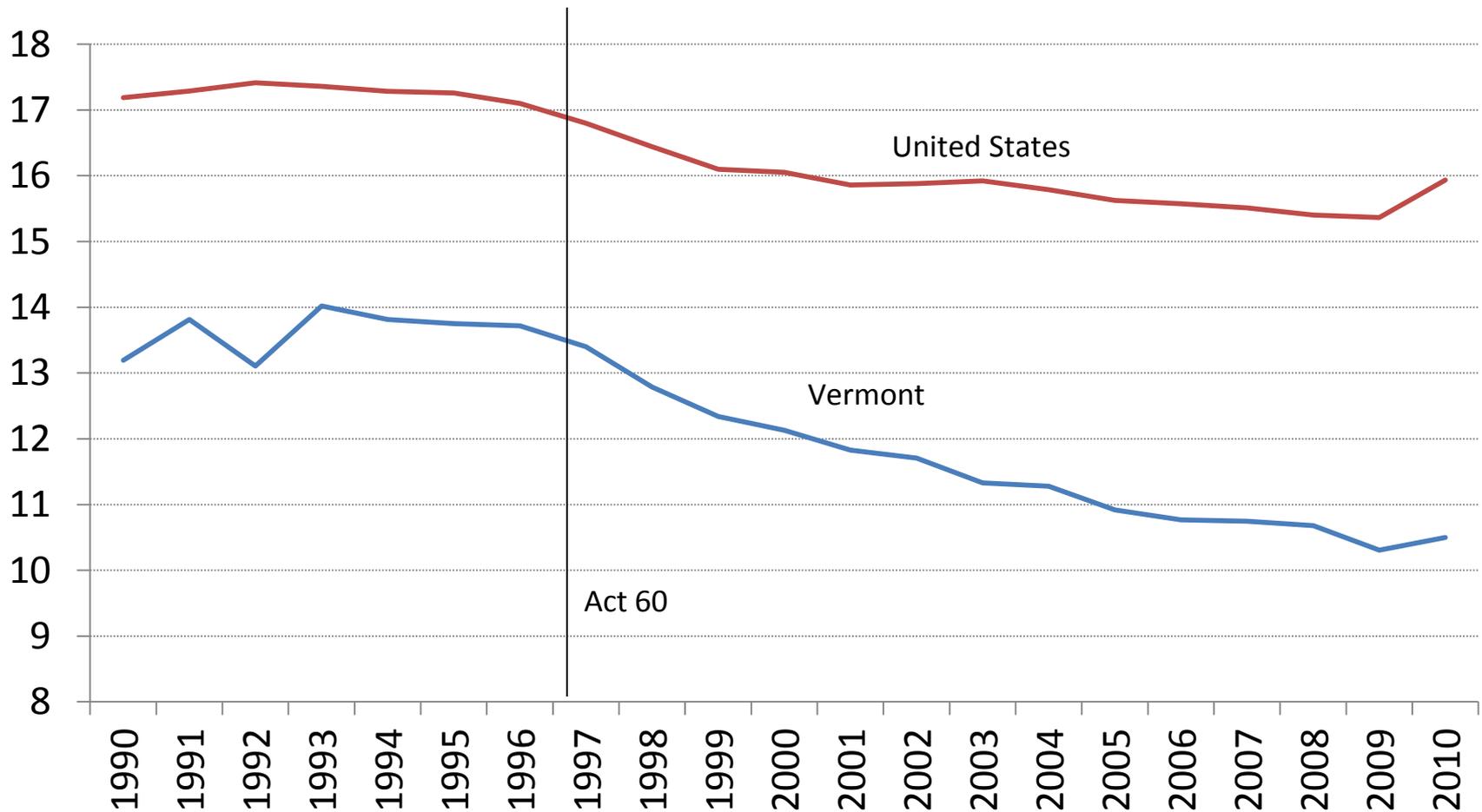


Falling Student Counts, Rising Staffing Levels



Student-Teacher Ratio is Lowest in the U.S.

23% below US in 1990; 34% below in 2010



Student Performance on 2013 8th Grade Math NAEP Test: Percent Proficient or Better

	Vermont	United States	Mass
All Students	47%	35%	55%
Eligible for Free/Reduced Price Lunch	27%	20%	31%
Not Eligible for Free/Reduced Price Lunch	59%	49%	69%
Spending per student (2010)	\$16,881	\$12,136	\$15,731

If Vermont was like Massachusetts, total costs would fall by \$100 million with better outcomes.