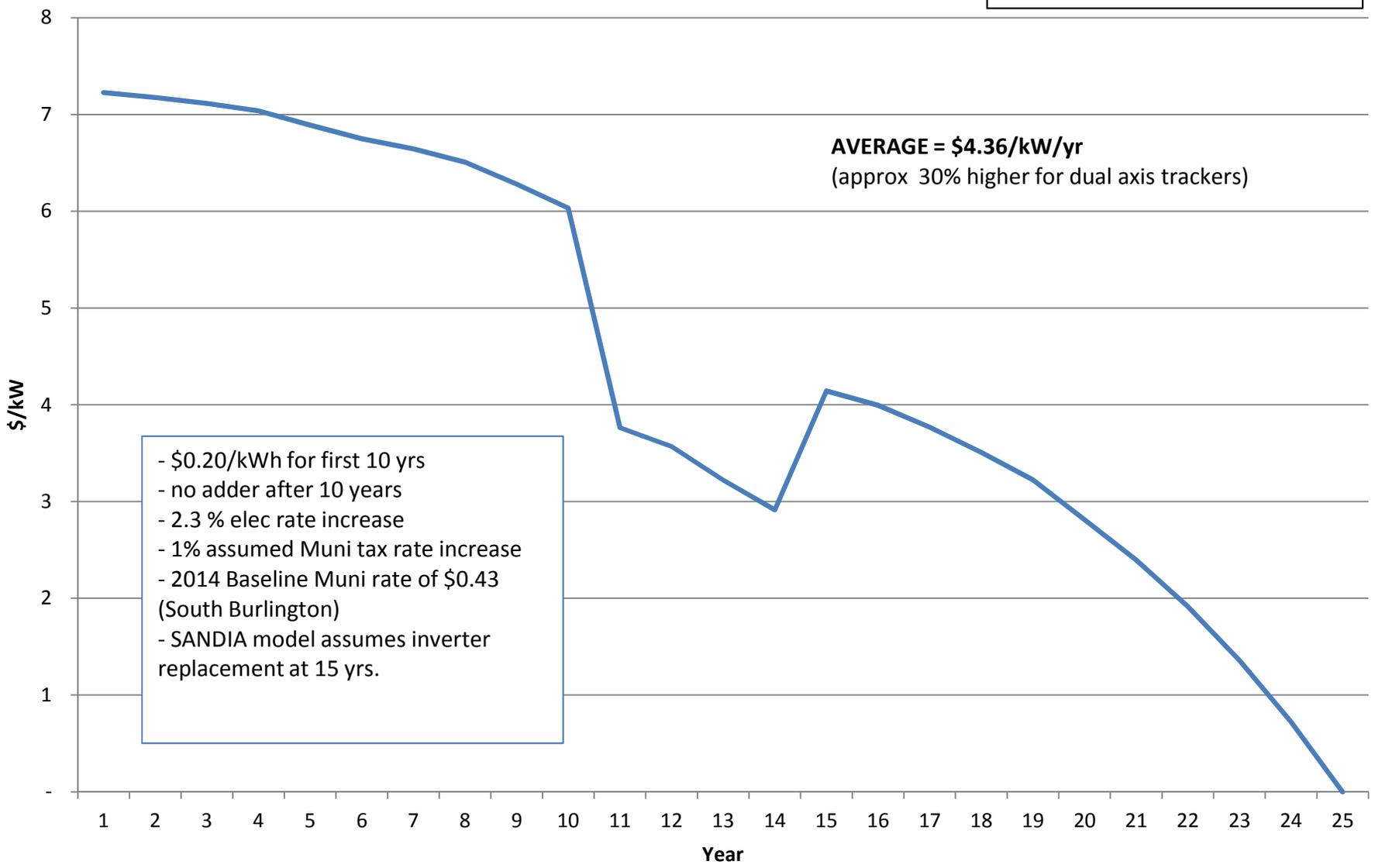


Fixed Solar \$/kW Muni Tax

Rod Viens 1.29.2014
Sample on Muni Tax rate over time



- \$0.20/kWh for first 10 yrs
- no adder after 10 years
- 2.3 % elec rate increase
- 1% assumed Muni tax rate increase
- 2014 Baseline Muni rate of \$0.43 (South Burlington)
- SANDIA model assumes inverter replacement at 15 yrs.