

AGENCY OF COMMERCE AND COMMUNITY DEVELOPMENT  
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT  
DEFINITION OF DOWNTOWN REDEVELOPMENT PROJECT  
  
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Section 1. Purpose and Authority.

Title 32 V.S.A. sec. 9741(39)(ii) exempts from sales and use taxes certain building materials that are “incorporated into a downtown redevelopment project as defined by rule of the Commissioner of the Department of Housing and Community Affairs.” This rule establishes the definition for downtown redevelopment project so that downtown redevelopment projects may make use of this statutory benefit.

Section 2. Definitions.

As used in 32 V.S.A. sec. 9741(39):

“Downtown Redevelopment Project” means the acquisition, construction, installation, modification, renovation or rehabilitation of land, interests in land, buildings, structures, facilities or other improvements within the area within a municipality designated by the Vermont Downtown Development Board as a downtown development district pursuant to the Board’s authority under 24 V.S.A. sec. 2793.

Section 3. Effective Date.

This rule shall take effect March 1, 2014, and shall be available for qualifying purchases made on or after that date.