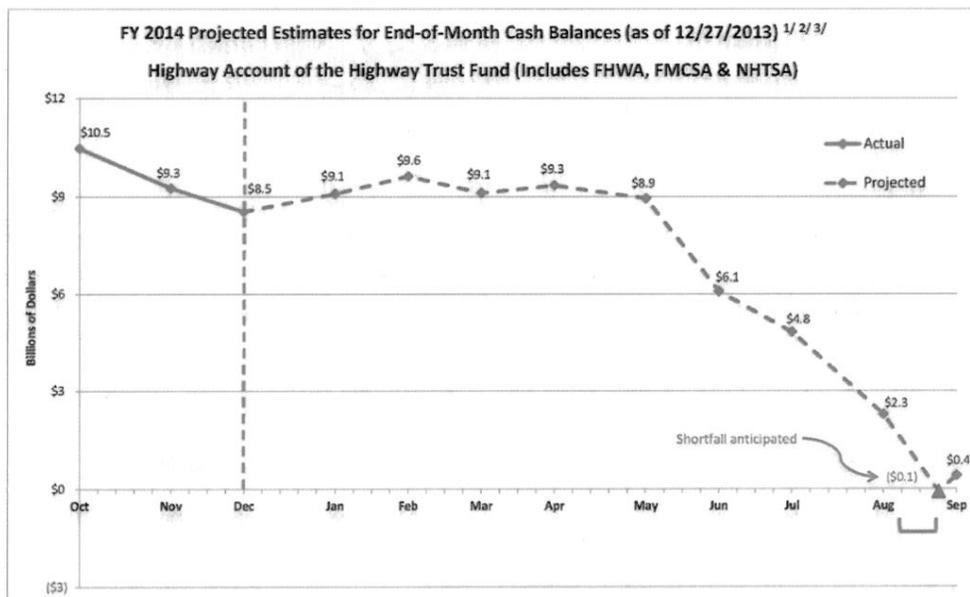


United States
Department of Transportation

Highway Trust Fund Ticker

Highway Account

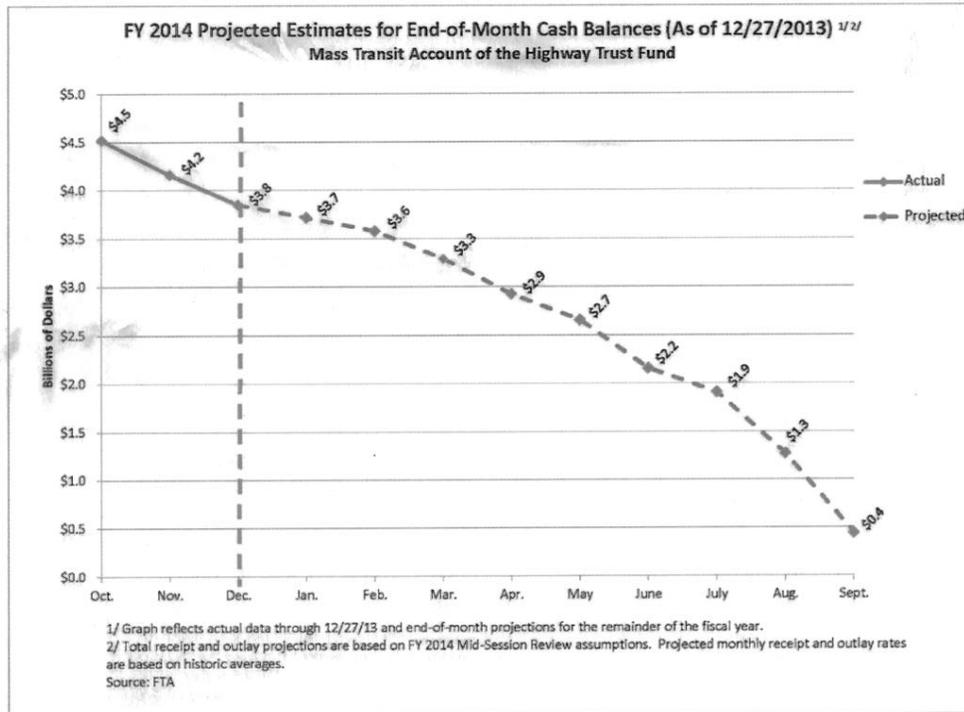


1/ Graph reflects actual data through 12/27/13 and end-of-month projections for the remainder of the fiscal year.
 2/ Total receipt and outlay projections are based on FY 2014 Mid-Session Review assumptions. Projected monthly receipt and outlay rates are based on historic averages.
 3/ Range of anticipated shortfall: Green brackets denote the estimated window of when the anticipated shortfall will occur.
 Source: FHWA

Based on current spending and revenue trends, the U.S. Department of Transportation estimates that the Highway Account of the Highway Trust Fund will encounter a shortfall before the end of fiscal year (FY) 2014.

- The Highway Account began FY 2014 with approximately \$1.6 billion in cash.
- A \$9.7 billion transfer from the General Fund to the Highway Account was processed shortly after the start of the fiscal year (\$10.4 billion authorized in MAP-21, reduced by sequestration).
- The surface transportation program continues to outlay at a greater pace than receipts are coming in. As a result, the cash balance has dropped by nearly \$3.4 billion since the General Fund transfer occurred. As of the last week of December 2013, the Highway Account cash balance was \$8.5 billion.

Mass Transit Account



Based on current spending and revenue trends, the U.S. Department of Transportation estimates that the Mass Transit Account of the Highway Trust Fund (HTF) will have a balance of approximately \$440 million at the end of fiscal year (FY) 2014.

- The Mass Transit Account began FY 2014 with approximately \$2.5 billion in cash.
- A \$2 billion transfer from the General Fund to the Mass Transit Account was processed shortly after the start of the fiscal year (\$2.2 billion authorized in MAP-21, reduced by sequestration).
- As of the last week of December 2013, the Mass Transit Account cash balance was \$3.8 billion.

Updated: Wednesday, January 15, 2014