

Financial Analysis

SFY '14 Approp.	VPharm1	VPharm2	VPharm3	TOTAL VPHARM	
Pharmacy	1,792,974	2,770,457	2,871,025	7,434,456	
<i>Co-Pays Paid by the Beneficiary</i>	263,614	216,528	230,658	710,800	
PDP Premium	306,490	744,311	726,585	1,777,386	
Current-Year Drug Rebates	(1,079,728)	(1,760,786)	(1,823,532)	(4,664,046)	*
Supplemental Drug Rebates	(16,706)	(2,633)	(3,022)	(22,361)	
TPL	(29,859)	(39,314)	(1,370)	(70,543)	
TOTAL CURRENT-YEAR PHARMACY COSTS	1,236,785	1,928,563	2,000,344	5,165,692	
Beneficiary Premiums	(1,410,820)	(668,757)	(1,164,498)	(3,244,075)	
Beneficiary Co-Pays	(263,614)	(216,528)	(230,658)	(710,800)	
TOTAL CURRENT YEAR NET PHARMACY COSTS	(437,649)	1,043,278	605,188	1,210,817	
Medical Benefit Covered	1,483,116	17,989	12,575	1,513,680	
Cost Settlements	1,267	13	0	1,280	
Buy-In Benefit Covered	5,632,490	195,395	103,430	5,931,315	
TOTAL CURRENT YEAR VPHARM PROGRAM	6,679,224	1,256,675	721,193	8,657,092	
<i>State Funds For Current Year Pharmacy Only</i>	83,119	987,222	1,198,815	2,269,156	
<i>State Funds For Current Year Pharmacy Excl. Rebates</i>	1,088,952	2,736,360	3,008,978	6,834,290	
<i>State Funds for Current Year Total Program</i>	3,203,484	1,084,027	1,257,416	5,544,927	
*note: SFY '14 appropriated includes an additional \$3.2 million of one-time prior-year rebate collections.					