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H.673

Representative Browning of Arlington moves that the bill be amended as follows:

First: By striking out Sec. 4 in its entirety and inserting a new Sec. 4 to read:

Sec. 4. 16 V.S.A. § 1944d is added to read:

§ 1944d. TEACHER FEE FOR HEALTH CARE

Members of the State Teachers' Retirement System of Vermont as of July 1, 2015 shall pay an annual fee for their health and medical benefits. The fee shall be equivalent to one percent of the value, as approved annually by the Board of Trustees based on the actuary's recommendation, of the average insurance coverage provided to teachers. The fee shall be paid by members at a time and in a manner to be determined by the Board.

Second: By striking out Sec. 5 in its entirety, and by renumbering the remaining sections to be numerically correct.