

Homestead Tax Rate Derivation Union Members

| | | Local Elementary School | Union High School |
|---------------------------------------|--|----------------------------|-------------------|
| | | <u>FY2015</u> | <u>FY2015</u> |
| 1. | Expenditures | 2,800,000 | 10,600,000 |
| 2. | - <u>Local Revenues</u> | <u>200,000</u> | <u>2,200,000</u> |
| 3. | Education Spending | 2,600,000 | 8,400,000 |
| | | | |
| 4. | ÷ <u>Equalized Pupils</u> | <u>200.00</u> | <u>700.00</u> |
| 5. | Ed Spend / EqPup | 13,000.00 | 12,000.00 |
| | | | |
| 6. | ÷ <u>Base amount</u> | <u>9,382</u> | <u>9,382</u> |
| 7. | District Spending Adjustment | 138.563% | 127.904% |
| | | | |
| 8. | x <u>Base Homestead Rate</u> | <u>1.01</u> | <u>1.01</u> |
| 9. | Equalized Homestead Rate | 1.3995 | 1.2918 |
| | | | |
| <hr style="border: 1px solid gray;"/> | | | |
| 10. | x <u>Percent equalized pupils</u> | <u>40.00%</u> | <u>60.00%</u> |
| 11. | Actual rate attributable to local school district | 0.5598 | 0.7751 |
| | | | |
| 12. | Total Eq Homestead Rate | 1.3349 | |
| 13. | ÷ <u>CLA</u> | <u>90.00%</u> | |
| 14. | Actual Homestead Rate | 1.4832 | |