



STATE OF VERMONT
GENERAL ASSEMBLY
HOUSE COMMITTEE ON CORRECTIONS
AND INSTITUTIONS

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MEMORANDUM

To: Rep. Martha Heath, Chair, House Committee on Appropriations
From: Rep. Alice Emmons, Chair, House Committee on Corrections and Institutions
Date: January 15, 2014
Subject: Review of Governor's Proposed Fiscal Year 2014 Budget Adjustment Bill

As per your request, the House Committee on Corrections and Institutions has reviewed the proposals included in the Governor's Fiscal Year 2014 Budget Adjustment Bill. We have reviewed your proposal relating to Sec. 63 (Fee-for-Space at the Waterbury Complex) and have proposed an additional recommendation relating to Sec. 54 (Proceeds from Sale of 20 Houghton Street, St. Albans).

Fee-for-Space at Waterbury Complex

Recommendation: The House Committee on Corrections and Institutions agrees with the proposal to reduce the transfer to the Facilities Operations Fund from \$1,862,785 to \$1,770,616.

Proceeds from Sale of 20 Houghton Street, St. Albans

Recommendation: Pursuant to 29 V.S.A. § 166(d) and a memorandum of understanding dated December 26, 2013 between the Vermont Economic Development Authority and the State of Vermont, the House Committee on Corrections and Institutions proposes to clarify that any disbursements of the loan repayments held in the "VEDA Capital Account" require legislative approval and must be allocated to future capital construction acts.

Sec. 54. PROCEEDS FROM SALE OF 20 HOUGHTON STREET, ST. ALBANS

(a) At the close of fiscal year 2014, \$5,500,000 from the net proceeds from the sale of 20 Houghton Street, St. Albans, deposited into a capital account in accordance with 46 29 V.S.A. § 166(d), shall be transferred to the General Fund.

(b) It is the intent of the General Assembly that, pursuant to the memorandum of understanding between the Vermont Economic Development Authority and the State dated December 26, 2013 and 29 V.S.A. § 166(d), any disbursements of funds from the “VEDA Capital Account” established to receive loan repayments from REARCH Company, LLC for the new State office building in St. Albans shall require legislative approval and shall be allocated to future capital construction acts.