

1 S.259

2 Introduced by Senator Sears

3 Referred to Committee on

4 Date:

5 Subject: Taxation; statewide education tax; base amount

6 Statement of purpose of bill as introduced: This bill proposes to allow school
7 boards to adjust their budgets if the base education amount is raised between
8 the voting of the original budget and the certification of budgets by the Agency
9 of Education.

10 An act relating to adjusting the base education amount

11 It is hereby enacted by the General Assembly of the State of Vermont:

12 Sec. 1. 16 V.S.A. § 563(33) is added to read:

13 (33) May, if a school district or incorporated school district has voted a
14 budget under this chapter, and its spending fraction is less than one, at a duly
15 warned meeting, vote any time after a budget was voted but prior to June 15th
16 to adjust its education spending so that its spending fraction equals one. As
17 used in this subdivision, the term “spending fraction” means a fraction in
18 which the numerator is the district’s education spending plus excess spending,
19 per equalized pupil, for the school year, and the denominator is the base
20 education amount for the school year, as defined in section 4001 of this title.

1 Sec. 2. EFFECTIVE DATE

2 Notwithstanding 1 V.S.A. § 214, this act shall apply retroactively to

3 January 1, 2014.