

1 S.221

2 Introduced by Senator Ashe

3 Referred to Committee on

4 Date:

5 Subject: Taxation; tax expenditures; statutory purpose

6 Statement of purpose of bill as introduced: This bill proposes to enact
7 language explaining the statutory purpose for each tax expenditure listed in the
8 biennial tax expenditure report.

9 An act relating to providing statutory purposes for tax expenditures

10 It is hereby enacted by the General Assembly of the State of Vermont:

11 Sec. 1. STATUTORY PURPOSES

12 Under 2013 Acts and Resolves No. 73, Secs. 4 and 5 (Act 73), the Senate
13 Committee on Finance is required to introduce legislation providing a statutory
14 purpose for tax expenditures listed in the biennial tax expenditure report
15 required by 32 V.S.A. § 312. This act will provide the statutory purposes
16 language required by Act 73 after the language drafted by the Joint Fiscal
17 Committee is submitted to the Senate Committee on Finance by January 15,
18 2014.

19 Sec. 2. EFFECTIVE DATE

20 This act shall take effect on July 1, 2014.