

1 S.115

2 Introduced by Senator Westman

3 Referred to Committee on

4 Date:

5 Subject: Taxation; spirituous liquor

6 Statement of purpose of bill as introduced: This bill proposes to alter the
7 brackets for the spirituous liquor tax.

8 An act relating to the revenue brackets for the spirituous liquor tax

9 It is hereby enacted by the General Assembly of the State of Vermont:

10 Sec. 1. 7 V.S.A. § 422 is amended to read:

11 § 422. TAX ON SPIRITUOUS LIQUOR

12 A tax is assessed on the gross revenue on the retail sale of spirituous liquor
13 in the ~~state~~ State of Vermont, including fortified wine, sold by the ~~liquor~~
14 ~~control board~~ Liquor Control Board or sold by a manufacturer or rectifier of
15 spirituous liquor in accordance with the provisions of this title. The tax shall
16 be at the following rates based on the gross revenue of the retail sales by the
17 seller in the previous year:

18 (1) if the gross revenue of the seller is ~~\$100,000.00~~ \$248,000.00 or
19 lower, the rate of tax is five percent;

1 (2) ~~if the gross revenue of the seller is between \$100,000.00 and~~
2 ~~\$200,000.00, the rate of tax is \$15,000.00 plus 15 percent of gross revenues~~
3 ~~over \$100,000.00;~~

4 (3) if the gross revenue of the seller is over ~~\$200,000.00~~ \$248,000.00,
5 the rate of tax is ~~25 percent~~ \$12,500 plus 25 percent of the amount over
6 \$250,000.00.

7 Sec. 2. EFFECTIVE DATE

8 This act shall take effect on July 1, 2013.