

1 H.844

2 Introduced by Representative Fagan of Rutland City

3 Referred to Committee on

4 Date:

5 Subject: Commerce and trade; business organizations

6 Statement of purpose of bill as introduced: This bill proposes to require that,
7 in order to reinstate a business entity that has been terminated, a principal of
8 the business must appear in person and present proof of identity to the
9 Secretary of State.

10 An act relating to verifying proof of identity when reinstating a business
11 entity

12 It is hereby enacted by the General Assembly of the State of Vermont:

13 Sec. 1. 11 V.S.A. § 1628(c) is added to read:

14 (c) Notwithstanding any provision of law to the contrary, when a business
15 organization formed under this title or title 11A, 11B, or 11C does not file with
16 the Secretary of State an annual report or other document as required by law
17 and as a result the organization terminates, the Secretary shall not reinstate the
18 organization unless an individual with the authority to act on the organization's
19 behalf:

20 (1) appears before the Secretary in person;

1 (2) provides to the Secretary his or her government-issued identification
2 or other sufficient proof of identity and documentation demonstrating his or
3 her authority to act on behalf of the organization; and

4 (3) pays to the Secretary any costs or fees required for reinstatement
5 under Vermont law.

6 Sec. 2. EFFECTIVE DATE

7 This act shall take effect on July 1, 2014.