

1 H.788

2 Introduced by Representatives Botzow of Pownal, Bouchard of Colchester,  
3 Carr of Brandon, Kupersmith of South Burlington, Marcotte of  
4 Coventry, Ralston of Middlebury, and Scheuermann of Stowe

5 Referred to Committee on

6 Date:

7 Subject: Commerce and trade; energy efficiency; credit

8 Statement of purpose of bill as introduced: This bill proposes to increase  
9 flexibility for the State Treasurer's authority to provide a credit facility to the  
10 Vermont Economic Development Authority for the Sustainable Energy Loan  
11 Fund.

12 An act relating to expanding the credit facility for the Sustainable Energy  
13 Loan Fund

14 It is hereby enacted by the General Assembly of the State of Vermont:

15 Sec. 1. 2013 Acts and Resolves No. 87, Sec. 8 is amended to read:

16 Sec. 8. INVESTMENT OF STATE MONIES

17 The Treasurer is hereby authorized to establish a ~~short-term~~ credit facility  
18 for the benefit of the Vermont Economic Development Authority in an amount  
19 of up to \$10,000,000.00.

- 1       Sec. 2. EFFECTIVE DATE
- 2       This act shall take effect on passage.