

H.450

An act relating to expanding the powers of regional planning commissions

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 24 V.S.A. § 4345 is amended to read:

§ 4345. OPTIONAL POWERS AND DUTIES OF REGIONAL PLANNING
COMMISSIONS

A regional planning commission created under this chapter may:

* * *

(16) Include in its charter and bylaws adopted pursuant to section 4343
of this chapter the power to:

(A) acquire and dispose of a fee simple or lesser interest in real
property through purchase, lease, grant, gift, bequest, or devise for the purpose
of fulfilling its duties pursuant to this section and section 4345a of this title;

(B) borrow money and incur indebtedness for the purposes of
purchasing or leasing property for office space or may establish a line of credit
if approved by a two-thirds vote of those representatives to the regional
planning commission present and voting at a meeting to approve such action.

Any obligation incurred under this subdivision (B):

(i) shall not encumber the grand list or any property of a member
municipality; and

(ii) in the case of a purchase, shall pledge the property to be purchased as collateral and shall not exceed the fair market value of such property;

(C) at the request of one or more member municipalities, act as an escrow agent and hold funds related to a municipal capital project or a project subject to a municipal land use permit in an escrow account, including taxes to be paid by the project, fines, and developer fees. Funds so held shall be segregated in a special account for each project on the books of the regional planning commission and, within each project account, by municipality. However, this subdivision (C) shall not confer authority on a regional planning commission to hold tax increment revenues received from a tax increment financing district under chapter 53, subchapter 5 of this title; and

(D) enter into contracts with public and private entities, including the State of Vermont and the federal government to provide regional planning services and fulfill its duties pursuant to this section and section 4345a of this title.

~~(16)~~(17) Perform such other acts or functions as it may deem necessary or appropriate to fulfill the duties and obligations imposed by, and the intent and purposes of, this chapter.

Sec. 2. 24 V.S.A. § 4346 is amended to read:

§ 4346. APPROPRIATIONS

Regional planning commissions may apply for, receive, and expend monies from any source, public or private, including, ~~without limitation,~~ grants, loans, and funds made available by the participating municipalities, and by ~~the agency of commerce and community development~~ an agency or department of the State of Vermont, out of state funds appropriated to that agency or department for this purpose. Notwithstanding the provisions of any municipal charter, any municipality may appropriate and expend funds to and for regional planning commissions either by the authorization of its voters or by incorporating such amount as a line item in their administrative budget.

Sec. 3. EFFECTIVE DATE

This act shall take effect on July 1, 2013.