

1 H.296

2 Introduced by Representatives Johnson of South Hero, Fagan of Rutland City,
3 Helm of Fair Haven, O'Brien of Richmond, Pearce of Richford,
4 and Winters of Williamstown

5 Referred to Committee on

6 Date:

7 Subject: Executive; Vermont employees retirement system; pension
8 calculation

9 Statement of purpose of bill as introduced: This bill proposes to require that
10 the calculation of state employees' pensions shall be based upon the
11 employees' regular salary and shall not include overtime.

12 An act relating to requiring that the calculation of state employees' pensions
13 shall be based upon the employees' regular salary and shall not include
14 overtime

15 It is hereby enacted by the General Assembly of the State of Vermont:

16 Sec. 1. 3 V.S.A. § 455 is amended to read:

17 § 455. DEFINITIONS

18 (a) Unless a different meaning is plainly required by the context, the
19 following words and phrases as used in this subchapter shall have the
20 following meanings:

21 * * *

1 Sec. 2. REPEAL

2 2010 Acts and Resolves No. 139, Sec. 13(a) (repeal of provision excluding,
3 for purposes of calculating a state worker's average final compensation, an
4 increase in compensable hours that exceeds 120 percent of average
5 compensable hours) is repealed.

6 Sec. 3. EFFECTIVE DATE

7 This act shall take effect on July 1, 2013.