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H.207

Introduced by Representatives Browning of Arlington and Moran of
Wardsboro

Referred to Committee on

Date:

Subject: Appropriations; budget; tax expenditures

Statement of purpose of bill as introduced: This bill proposes to require that
the Administration prepare a unified budget that lists appropriations and tax
expenditures.

An act relating to a unified budget

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 32 V.S.A. § 306 is amended to read:

§ 306. BUDGET REPORT

(a) The ~~governor~~ Governor shall submit to the ~~general assembly~~ General
Assembly, not later than the third Tuesday of every annual session, a unified
budget which shall embody his or her estimates, requests, ~~and~~
recommendations for appropriations or other authorizations for expenditures
from the ~~state treasury~~ State Treasury, and the cost of all current and
recommended tax expenditures.

1 **(b) The unified budget shall clearly list by agency:**

2 **(1) all requests and recommendations for appropriations and other**
3 **expenditures relating to each agency; and**

4 **(2) all current and recommended tax expenditures relating to each**
5 **agency's activities. Tax expenditures that do not relate to any agency shall be**
6 **listed in a miscellaneous category.**

7 **(c)** In the first year of the biennium, the budget shall relate to the two
8 succeeding fiscal years. In the second year of the biennium, it shall relate to
9 the succeeding fiscal year.

10 **(b)** The ~~governor~~ **Governor** shall also submit to the ~~general assembly,~~
11 **General Assembly** not later than the third Tuesday of each session of every
12 biennium, a tax expenditure budget which shall embody his or her estimates,
13 requests, and recommendations. The tax expenditure budget shall be divided
14 into three parts and made as follows:

15 (1) A budget covering tax expenditures related to nonprofits and
16 charitable organizations and covering miscellaneous expenditures shall be
17 made by the third Tuesday of the legislative session beginning in January 2012
18 and every three years thereafter.

19 (2) A budget covering tax expenditures related to economic
20 development, including business, investment, and energy, shall be made by the

1 third Tuesday of the legislative session beginning in January 2013 and every
2 three years thereafter.

3 (3) A budget covering tax expenditures made in furtherance of
4 Vermont's human services, including tax expenditures affecting veterans, shall
5 be made by the third Tuesday of the legislative session beginning in January
6 2014 and every three years thereafter.

7 (c) The tax expenditure budget shall be provided to the ~~house committee on~~
8 ~~ways and means and the senate committee on finance~~ House Committee on
9 Ways and Means and the Senate Committee on Finance, which committees
10 shall review the tax expenditure budget and shall report their recommendations
11 in bill form.

12 Sec. 2. EFFECTIVE DATE

13 This act shall take effect on July 1, 2013, and shall apply to the budget for
14 fiscal year 2015.