

House Proposal of Amendment

S. 217

An act relating to closely held benefit corporations.

The House proposes to the Senate to amend the bill as follows:

In Sec. 1, in 11A V.S.A. § 21.10(e)(1), immediately preceding “is not required” by adding “except in the case of a corporation with annual gross revenue of one million dollars or more in each of the two years preceding his or her appointment.”