

1 S.207

2 Introduced by Senators Miller and Mullin

3 Referred to Committee on

4 Date:

5 Subject: Health; health care reform; Green Mountain Care

6 Statement of purpose: This bill proposes to expand the conditions that must be
7 met before the implementation of Green Mountain Care.

8 An act relating to preconditions for Green Mountain Care implementation

9 It is hereby enacted by the General Assembly of the State of Vermont:

10 Sec. 1. 33 V.S.A. § 1822 is amended to read:

11 § 1822. IMPLEMENTATION; WAIVER

12 (a) Green Mountain Care shall be implemented 90 days following the last
13 to occur of:

14 * * *

15 (5) A determination by the Green Mountain Care Board, as the result
16 of a detailed and transparent analysis, that each of the following conditions will
17 be met:

18 (A) Each Vermont resident covered by Green Mountain Care will
19 receive benefits with an actuarial value of 80 percent or greater.

1 (B) When implemented, Green Mountain Care will not have a
2 negative aggregate impact on Vermont's economy. This determination shall be
3 based on an analysis of the impact of implementation on economic growth,
4 including on jobs by sector and wage level and on self-employed individuals.

5 (C) The financing for Green Mountain Care is sustainable. This
6 determination shall be based on a finding that projected revenues and expenses
7 for a 10-year period will not result in shortfalls as a result of economic factors
8 or insufficient federal or state funding.

9 (D) Administrative expenses currently borne by health care providers
10 and health insurers will be reduced at levels that exceed the expected savings
11 from the Blueprint for Health.

12 (E) Cost-containment efforts will result in a reduction in the rate of
13 growth in Vermont's per-capita health care spending without reducing access
14 to necessary care or resulting in wait times for services in excess of what
15 patients experience in 2011.

16 (F) Health care professionals will be reimbursed at levels sufficient to
17 allow Vermont to recruit and retain high-quality health care professionals.

18 * * *

19 (c) The Green Mountain Care board's analysis prepared pursuant to
20 subdivision (a)(5) of this section shall be made available to the general
21 assembly and the public and shall include:

1 (1) a complete fiscal projection of revenues and expenses, including
2 reserves and other costs in addition to the cost of services, over a 10-year
3 period for a public-private universal health care system providing benefits with
4 an actuarial value of 80 percent or greater;

5 (2) a feasibility study regarding revenues;

6 (3) an economic impact analysis; and

7 (4) a comparison of best practices for reducing health care costs in
8 self-funded plans.

9 Sec. 2. EFFECTIVE DATE

10 This act shall take effect on passage.