

1 S.19

2 Introduced by Senator Illuzzi

3 Referred to Committee on

4 Date:

5 Subject: Taxation; property tax; veteran's exemption

6 Statement of purpose: This bill proposes to increase the property tax

7 exemption for disabled veterans from \$10,000.00 to \$40,000.00.

8 An act relating to increasing the property tax exemption for disabled
9 veterans

10 It is hereby enacted by the General Assembly of the State of Vermont:

11 Sec. 1. 32 V.S.A. § 3802(11) is amended to read:

12 (11)(A) Real and personal property to the extent of ~~\$10,000.00~~
13 \$40,000.00 of appraisal value, except any part used for business or rental,
14 occupied as the established residence of and owned in fee simple by a veteran
15 of any war or a veteran who has received an American Expeditionary Medal,
16 his or her spouse, widow, widower₂ or child, or jointly by any combination of
17 them, if one or more of them are receiving disability compensation for at least
18 50 percent disability, death compensation, dependence₂ and indemnity
19 compensation, or pension for disability paid through any military department

1 or the veterans administration if, before May 1 of each year, there is filed with
2 the listers:

3 (i) a written application therefor; and

4 (ii) a written statement from the military department or the
5 veterans administration showing that the compensation or pension is being
6 paid. Only one exemption may be allowed on a property. Application for an
7 exemption under this section based upon permanent disability is only required
8 to be filed with the listers before May 1 of the first year for which the
9 exemption is sought, and the exemption shall remain on the grand list until title
10 to the property is transferred.

11 * * *

12 (C) An unremarried widow or widower of a previously qualified
13 veteran shall be entitled to the exemption provided in this subdivision whether
14 or not he or she is receiving government compensation or pension. ~~By~~
15 ~~majority vote of those present and voting at an annual or special meeting~~
16 ~~warned for the purpose, a town may increase the veterans' exemption under~~
17 ~~this subsection to up to \$40,000.00 of appraisal value. Any increase in~~
18 ~~exemption shall take effect for the taxable year for which it was voted, and~~
19 ~~shall remain in effect for future taxable years until amended or repealed by a~~
20 ~~similar vote.~~

1 Sec. 2. EFFECTIVE DATE

2 This act shall take effect starting with taxable year 2012.