

1  
2  
3  
4  
5  
6  
7  
8  
  
9  
10  
  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20

H.594

Introduced by Representatives Turner of Milton and Savage of Swanton  
Referred to Committee on  
Date:  
Subject: Taxation; return checkoff; Tropical Storm Irene  
Statement of purpose: This bill proposes to create a voluntary checkoff  
contribution line on Vermont income tax returns to help the victims of Tropical  
Storm Irene.

An act relating to creating an income tax return checkoff for contributions  
to help the victims of Tropical Storm Irene

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 32 V.S.A. § 5862f is added to read:

§ 5862f. TROPICAL STORM IRENE CHECKOFF

(a) Beginning for tax year 2012 and continuing until tax year 2017, income  
tax returns filed by individuals shall include, on a form prescribed by the  
commissioner of taxes, an opportunity for the taxpayer to designate funds to  
the Irene disaster relief fund.

(b) Amounts so designated shall be deducted from refunds due to, or  
overpayments made by, the designating taxpayers. All amounts so designated  
and deducted shall be deposited in an account by the commissioner of taxes for

1 payment to the Irene disaster relief fund. If at any time after the payment of  
2 amounts so designated to the account it is determined that the taxpayer was not  
3 entitled to all or any part of the amount so designated, the commissioner may  
4 assess, and the account shall then pay to the commissioner, the amount  
5 received, together with interest at the rate prescribed by section 3108 of this  
6 title, from the date the payment was made until the date of repayment.

7 (c) The commissioner of taxes shall explain to taxpayers the purposes of  
8 the account and how to contribute to it. The commissioner shall make  
9 available to taxpayers the annual income and expense report of the Irene  
10 disaster relief fund account, and shall provide notice in the instructions for the  
11 state individual income tax return that the report is available at the department  
12 of taxes.

13 (d) If amounts paid with respect to a return are insufficient to cover both  
14 the amount owed on the return under this chapter and the amount designated  
15 by the taxpayer as a contribution to the Irene disaster relief fund account, the  
16 payment shall first be applied to the amount owed on the return under this  
17 chapter and the balance, if any, shall be deposited in the account.

18 (e) Nothing in this section shall be construed to require the commissioner  
19 to collect any amount designated as a contribution to the Irene disaster relief  
20 fund account.

21 Sec. 2. EFFECTIVE DATE

22 This act shall take effect on July 1, 2012.