

1 H.589

2 Introduced by Representative Lewis of Berlin

3 Referred to Committee on

4 Date:

5 Subject: Taxation; property transfer tax; mobile homes

6 Statement of purpose: This bill proposes to exempt from the property transfer

7 tax a mobile home purchased in the wake of Tropical Storm Irene and other

8 federal disasters in Vermont in 2011 to replace a damaged or destroyed mobile

9 home.

10 An act relating to exempting a mobile home from the property transfer tax if  
11 it was purchased to replace a mobile home damaged or destroyed by  
12 Tropical Storm Irene or another federal disaster in Vermont in 2011

13 It is hereby enacted by the General Assembly of the State of Vermont:

14 Sec. 1. MOBILE HOME PURCHASED TO REPLACE A MOBILE HOME

15 DAMAGED OR DESTROYED BY TROPICAL STORM IRENE OR

16 ANOTHER FEDERAL DISASTER IN VERMONT IN 2011

17 Any mobile home purchased to replace a mobile home damaged or

18 destroyed as a result of a federally declared disaster in Vermont in 2011 shall

19 be exempt from the property transfer tax under chapter 231 of this title. To

20 qualify for this exemption, the replacement mobile home must be purchased

21 before August 28, 2012. The tax department shall develop applications and

1 procedures for taxpayers applying for this exemption and shall develop  
2 standards to determine under what circumstances a mobile home is considered  
3 a replacement for a mobile home damaged or destroyed by a federally declared  
4 disaster in Vermont in 2011.

5 Sec. 2. EFFECTIVE DATE

6 This act shall take effect on passage and apply to a qualifying mobile home  
7 purchased between January 1, 2011 and August 28, 2012.