

1 H.330

2 Introduced by Representative Botzow of Pownal

3 Referred to Committee on

4 Date:

5 Subject: Banking and insurance; property and casualty insurance rate
6 regulation; workers' compensation premiums

7 Statement of purpose: This bill proposes to ensure that workers' compensation
8 premiums are not increased because an employee completed a safety training
9 course.

10 An act relating to workers' compensation premiums

11 It is hereby enacted by the General Assembly of the State of Vermont:

12 Sec. 1. 8 V.S.A. § 4687 is amended to read:

13 § 4687. WORKERS' COMPENSATION AND EMPLOYERS' LIABILITY

14 INSURANCE; UNIFORM ADMINISTRATION OF

15 CLASSIFICATIONS; REPORTING OF RATES AND OTHER

16 INFORMATION

17 * * *

18 (e) The uniform experience rating plan to be filed pursuant to this section
19 shall contain reasonable eligibility standards, provide adequate incentives for
20 loss prevention, and provide for sufficient premium differentials so as to

1 encourage safety. The commissioner shall ensure that premiums are not
2 increased as a result of an employee completing a job-related safety training
3 course. The uniform experience rating plan shall be the exclusive means of
4 providing prospective premium adjustment based upon measurement of the
5 loss producing characteristics of an individual insured, but insurers may file
6 rating plans that provide for retrospective premium adjustments based upon an
7 insured's past experience.