

1 H.270

2 Introduced by Representative Sharpe of Bristol

3 Referred to Committee on

4 Date:

5 Subject: Municipal government; town treasurer; accounts

6 Statement of purpose: This bill proposes to require that a town treasurer make  
7 periodic accounting reports to the town selectboard.

8 An act relating to periodic reporting by a town treasurer to the town  
9 selectboard

10 It is hereby enacted by the General Assembly of the State of Vermont:

11 Sec. 1. 24 V.S.A. § 1571 is amended to read:

12 § 1571. ACCOUNTS

13 (a) The town treasurer shall keep an account of moneys, bonds, notes, and  
14 evidences of debt paid or delivered to him or her, and of moneys paid out by  
15 him or her for the town and the town school district, which accounts shall at all  
16 times be open to the inspection of persons interested.

17 (b) Moneys received by the town treasurer on behalf of the town may be  
18 invested and reinvested by the treasurer with the approval of the legislative  
19 body.

1        (c) The town treasurer shall file quarterly reports with the legislative body  
2        regarding his or her actions described in subsections (a) and (b) of this section.

3        Sec. 2. EFFECTIVE DATE

4        This act shall take effect on passage.