

1 H.217

2 Introduced by Representative Shaw of Pittsford

3 Referred to Committee on

4 Date:

5 Subject: Commerce and trade; common interest communities; taxation of
6 common areas

7 Statement of purpose: This bill proposes to authorize a town to tax common
8 interest community property.

9 An act relating to authorizing taxation of common interest community
10 property

11 It is hereby enacted by the General Assembly of the State of Vermont:

12 Sec. 1. 27A V.S.A. § 1-105 is amended to read:

13 § 1-105. SEPARATE TITLES AND TAXATION

14 (a) In a condominium or planned community:

15 (1) if there is any unit owner other than a declarant, each unit that has
16 been created, together with its interest in the common elements, constitutes for
17 all purposes a separate parcel of real estate;

18 (2) if there is any unit owner other than a declarant, each unit shall be
19 separately taxed and assessed, and no separate tax or assessment may be
20 rendered against any common elements for which a declarant has reserved no

