H.187

Introduced by Representative Heath of Westford

Referred to Committee on

Date:

Subject: Taxation; property tax; homestead declaration

Statement of purpose: This bill proposes to require the department of taxes to notify a taxpayer that he or she does not qualify for a property tax income sensitivity adjustment due to a change in homestead status if he or she had qualified for one in the previous tax year, and to allow such a taxpayer to amend his or her homestead declaration.

An act relating to notice of ineligibility for an income sensitivity adjustment due to a change in homestead status

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 32 V.S.A. § 6066 is amended to read:

§ 6066. COMPUTATION OF ADJUSTMENT

* * *

(i) Within 30 days of April 15 or within 30 days of examining the claimant's income tax return, whichever is later, the department of taxes shall notify any taxpayer who qualified for an adjustment under this section in the previous tax year, but who fails to qualify in the present tax year due to a

change in homestead status, that he or she will not receive an adjustment. Any taxpayer so notified shall have 30 days from the date the notice is sent to file an amended homestead declaration.

Sec. 2. EFFECTIVE DATE

This act shall take effect on January 1, 2012.