

1 S.108

2 Introduced by Senators Bartlett and Ashe

3 Referred to Committee on

4 Date:

5 Subject: Public service; gas and electric companies; nuclear energy; revenue
6 sharing

7 Statement of purpose: This bill proposes to condition the approval of the
8 operation of a nuclear plant within the state on the requirement that the benefits
9 of any revenue-sharing agreement between the owners of the plant and
10 Vermont utilities are shared by all Vermont ratepayers.

11 An act relating to the sharing of excess revenues from the sale of
12 nuclear-generated energy to benefit all Vermont ratepayers

13 It is hereby enacted by the General Assembly of the State of Vermont:

14 Sec. 1. 30 V.S.A. § 248(e)(2) is amended to read:

15 (e)(2) No nuclear energy generating plant within this state may be operated
16 beyond the date permitted in any certificate of public good granted pursuant to
17 this title, including any certificate in force as of January 1, 2006, unless the
18 general assembly approves and determines that the operation will promote the
19 general welfare, and until the public service board issues a certificate of public
20 good under this section. If the general assembly has not acted under this

1 subsection by July 1, 2008, the board may commence proceedings under this
2 section and under 10 V.S.A. chapter 157, relating to the storage of radioactive
3 material, but may not issue a final order or certificate of public good until the
4 general assembly determines that operation will promote the general welfare
5 and grants approval for that operation. As part of any approval to issue a
6 certificate of public good for a nuclear energy generating plant operating
7 within this state, the board shall impose such conditions as are necessary to
8 ensure that the benefits of any revenue-sharing agreement between the owner
9 of the plant and any Vermont company are shared equally by all Vermont
10 ratepayers.