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H.642

Introduced by Representatives Howard of Cambridge, Adams of Hartland and
Komline of Dorset

Referred to Committee on

Date:

Subject: Taxation; agricultural and forestlands; powers and duties of board

Statement of purpose: This bill proposes to create incentives for owners of
land enrolled in the use value appraisal program who do not post their land.

An act relating to the use value appraisal program

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 32 V.S.A. § 3754(c) is amended to read:

(c) Prior to February 15 each year, the board shall submit to the director its
recommended schedule of criteria and values for use value appraisals for the
current tax year. The director shall then distribute the valuations to all
municipalities, towns, and gores, and the assessing officials shall appraise
qualifying agricultural and managed ~~forest land~~ forestland at these use values.
The board will set lower valuations for enrolled land that is not posted than for
enrolled land that is posted; provided, however, that the higher valuations for
enrolled land that is posted shall not be more than 2.5 percent higher than the
valuation for enrolled land that is not posted.

1 Sec. 2. EFFECTIVE DATE

2 This act shall take effect on July 1, 2010, and shall apply to land use
3 valuations made in 2011 and after.