

1 H.479

2 Introduced by Representatives Dickinson of St. Albans Town, Clerkin of

3 Hartford, Marcotte of Coventry, Smith of Mendon, Turner of

4 Milton and Wilson of Manchester

5 Referred to Committee on

6 Date:

7 Subject: Telecommunications; VTA; terms and conditions; leases

8 Statement of purpose: This bill proposes to ensure monies allocated by the  
9 Vermont telecommunications authority are subject to terms and conditions that  
10 ensure they are expended in a reasonable manner and at reasonable intervals.

11 An act relating to lease agreements for telecommunications facilities

12 It is hereby enacted by the General Assembly of the State of Vermont:

13 Sec. 1. 30 V.S.A. § 8079 is added to read:

14 § 8079. LEASE AGREEMENTS; TELECOMMUNICATIONS FACILITIES

15 In awarding loans or grants to entities as permitted under subdivision  
16 8062(a)(6) of this title, the authority shall develop terms and conditions  
17 applicable to lease agreements covering telecommunications infrastructure that  
18 ensure payments accrue in reasonable installments and at reasonable intervals,  
19 particularly with respect to the time period commencing after a lease

- 1 agreement is entered into but before the telecommunications facility that is the
- 2 subject of the lease is ready for commercial use.