

1 H.366

2 SHORT FORM

3 Introduced by Representative Spengler of Colchester

4 Referred to Committee on

5 Date:

6 Subject: Taxation; income taxes; credits; pension plans

7 Statement of purpose: This bill proposes to provide tax credits to Vermont  
8 corporate income taxpayers who include options in their retirement and  
9 pension plans for employees to invest in local businesses, banks, or Vermont  
10 public financing municipal bonds. To the extent allowable under the Federal  
11 Employee Retirement Income Security Act, this bill would require Vermont  
12 employers who offer retirement or other pension plans to their employees to  
13 offer opportunities for employees to invest in Vermont businesses or Vermont  
14 public financing bonds.

15 An act relating to income tax credits for investment in Vermont through  
16 pension plans

17 It is hereby enacted by the General Assembly of the State of Vermont:

18 (TEXT OMITTED IN SHORT-FORM BILLS)