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H.330

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Introduced by Representative Trombley of Grand Isle

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Referred to Committee on

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Date:

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Subject: Commerce; licensed lender laws; expand exemption

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Statement of purpose: This bill proposes to increase from \$50,000.00 to

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\$500,000.00 the threshold triggering state regulation under Vermont's licensed

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lender laws.

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An act relating to exemptions under Vermont licensed lender laws

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It is hereby enacted by the General Assembly of the State of Vermont:

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Sec. 1. 8 V.S.A. § 2201(c)(10) is amended to read:

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(10) persons who loan an aggregate of less than ~~\$50,000.00~~ \$500,000.00

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in any one year at rates of interest of no more than 12 percent per annum;