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H.274

Introduced by Representatives Condon of Colchester and Donovan of

Burlington

Referred to Committee on

Date:

Subject: Recreation and sports; gambling; pari-mutuel betting

Statement of purpose: This bill proposes to permit the state to collect a
percentage of telephone and computer pari-mutuel horse racing wager
proceeds.

An act relating to computer pari-mutuel wager proceeds

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 31 V.S.A. § 615 is amended to read:

§ 615. PARI-MUTUEL POOLS

(a) Within the enclosure of any race track where ~~is held a race or race meet~~
~~licensed and~~ a licensed race or race meet is authorized by the commission to be
conducted under this chapter, ~~and within the enclosure of any place wherein a~~
~~licensee licensed under this chapter to hold and conduct races or race meets is~~
~~authorized by the commission to simulcast races or race meets, but not~~
~~elsewhere~~, the sale of pari-mutuel pools by the licensee is permitted and
authorized ~~under such regulations as may be prescribed~~ pursuant to rules

1 adopted by the commission. Commissions on the flat racing pool shall not
2 exceed 18 percent of each dollar wagered except commissions on the flat
3 racing pool from racing conducted on Sundays shall not exceed 19 percent of
4 each dollar wagered. Except for state agricultural fair associations,
5 commissions on the harness racing pools shall not exceed 19 percent of each
6 dollar wagered except commissions on the harness racing pools from racing
7 conducted on Sundays shall not exceed 20 percent of each dollar wagered and
8 commissions on each harness racing trifecta pool shall not exceed 25 percent.
9 For state agricultural fair associations, commissions on the harness racing
10 pools shall not exceed 20 percent of each dollar wagered on win, place and
11 show wagering and commissions on all other forms of wagering shall not
12 exceed 25 percent. Commissions on the simulcast racing pools shall not
13 exceed 20 percent of each dollar wagered on win, place and show wagering
14 and shall not exceed 25 percent of each dollar wagered on all other forms of
15 wagering from racing or simulcasting conducted on all days.

16 * * *

17 (c) ~~From the pari-mutuel pool the~~ The racing commission established
18 pursuant to section 602 of this title shall receive from the pari-mutuel pool the
19 ~~percentage stated below~~ following percentages, and the licensee shall retain the
20 balance of the pari-mutuel pool commission:

1 deposit wager may be made in person, by telephone, or by any other electronic
2 or remote method. An individual may make advance deposit wagers only with
3 persons licensed by the commission to conduct advance deposit wagering. The
4 commission shall adopt rules to regulate advance deposit wagering in
5 Vermont, including negotiation of a reasonable pari-mutuel pool commission
6 that shall be deposited in the general fund.