

1 H.199

2 Introduced by Representatives Komline of Dorset, Ainsworth of Royalton,

3 Clark of Vergennes, Flory of Pittsford, McDonald of Berlin,

4 Savage of Swanton and Scheuermann of Stowe

5 Referred to Committee on

6 Date:

7 Subject: Legislature; revenues or expenditures; fiscal notes

8 Statement of purpose: This bill proposes to require that any bill affecting the
9 expenditures or revenues of the state or of a municipality shall be accompanied
10 by a fiscal note when it is voted out of a standing committee of the general
11 assembly.

12 An act relating to legislative fiscal notes for bills that would affect the
13 expenditures or revenues of the state or a municipality

14 It is hereby enacted by the General Assembly of the State of Vermont:

15 Sec. 1. 2 V.S.A. § 24 is added to read:

16 § 24. BILLS AFFECTING EXPENDITURES OR REVENUES

17 (a) A bill voted out of a standing committee of the general assembly which
18 affects the expenditures or revenues of the state or of one or more
19 municipalities shall be accompanied by a fiscal note. The fiscal note shall be
20 prepared by the joint fiscal office. The fiscal note shall be filed with the clerk

1 of the house or the secretary of the senate, as appropriate, together with the bill
2 to be reported. A fiscal note shall accompany, rather than be a part of, the bill
3 and shall be presented by the reporter of the bill when the bill is taken up for
4 deliberation by the body.

5 (b) A fiscal note prepared under this section shall contain an estimate of the
6 effect of the bill upon the expenditures or revenues of the state or of
7 municipalities for the fiscal year in which the bill would become effective if
8 enacted and for the next five succeeding years. A fiscal note shall also contain
9 an estimate of the impact of the bill on jobs and employment in the state. If the
10 effect of the bill is not expected to be totally evidenced within that period of
11 time, the estimate shall be projected beyond that period to include an estimate
12 for the first year in which the bill is expected to affect fully expenditures or
13 revenues.

14 (c) Fiscal notes prepared under this section are for the sole purpose of
15 assisting the general assembly and the public in conducting informed
16 deliberations on legislative proposals. An inaccuracy in a fiscal note or failure
17 to issue a fiscal note shall not affect the validity of a legislative enactment nor
18 be the basis of an action against the state.

