

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred House Bill No. 55
3 entitled “An act relating to miscellaneous unemployment insurance
4 amendments” respectfully reports that it has considered the same and
5 recommends that the Senate propose to the House that the bill be amended by
6 striking out Sec. 20, effective dates, and its reader assistance heading in their
7 entireties and inserting in lieu thereof two new sections and their reader
8 assistance headings to read as follows:

9 * * * Extension of Vermont Employment Growth Incentive Program * * *

10 Sec. 20. 2016 Acts and Resolves No. 157, Sec. H.12, as amended by 2022
11 Acts and Resolves No. 164, Sec. 5 and 2023 Acts and Resolves No. 72,
12 Sec. 39, is further amended to read:

13 Sec. H.12. VEGI; REPEAL OF AUTHORITY TO AWARD INCENTIVES

14 Notwithstanding any provision of law to the contrary, the Vermont
15 Economic Progress Council shall not accept or approve an application for a
16 Vermont Employment Growth Incentive under 32 V.S.A. chapter 105,
17 subchapter 2 on or after ~~January 1, 2025~~ January 1, 2027.

18 * * * Effective Dates * * *

19 Sec. 21. EFFECTIVE DATES

20 (a) This section and Sec. 11 (workers’ compensation rulemaking technical
21 corrections) shall take effect on passage.

1 (b) Sec. 3 (amending 21 V.S.A. § 1347(d)) shall take effect upon the earlier
2 of July 1, 2026 or the implementation of the Department of Labor’s updated
3 unemployment insurance information technology system.

4 (c) The remaining sections shall take effect on July 1, 2024.

5 and that after passage the title of the bill be amended to read: “An act
6 relating to miscellaneous unemployment insurance, workers’ compensation,
7 and employment practices amendments, to establishing the Vermont Baby
8 Bond Trust, and to the Vermont Employment Growth Incentive”

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16 (Committee vote: _____)

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Senator _____

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FOR THE COMMITTEE