
This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Counsel without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

Act No. 84 (H.850). An act relating to transitioning education financing to the new system for pupil weighting

Subjects: Education financing; education taxes; rewarning of school district budgets

This act creates a mechanism to provide tax rate decreases for school districts that lost tax capacity due to the changes to per pupil weighting in Act 127 of 2022. The tax rate decreases phase out over a five-year period from fiscal years 2025–2029. This mechanism replaces the five percent cap on tax rate increases from Act 127.

School districts are allowed to cancel a district vote on an article and rewarn the budget. The sum of \$500,000.00 is appropriated from the General Fund in fiscal year 2024 to assist districts with rewarning budgets.

Effective Date: February 22, 2024